

INTIMATIONS

A. S. WATSON & CO., LTD.

ESTABLISHED A.D. 1841.

WINE & SPIRIT MERCHANTS.

SCOTCH WHISKY.

	Per Case	Per 1 Doz. Bot.
A.—THORNE'S BLEND	\$17.50	\$1.50
B.—WATSON'S GLENROCHY	18.25	1.55
C.—WATSON'S ABERLOCH	19.50	1.65
D.—HORNES OLD VAT No. 4	21.00	1.80
E.—WATSON'S VERY OLD	22.50	1.90
F.—"KILTY" LIQUEUR WHISKY	38.00	3.25
G.—V.B.O. WHISKY	23.50	2.00
H.—WATSON'S O.R.G.	23.50	2.00

OTHER WELL-KNOWN BRANDS SUPPLIED TO ORDER.

Our Celebrated E very old Liqueur Scotch Whisky is a blend of the best Pot Distilled Scotch Whiskies. It is of great age, very fine, and mellow. Its superior quality has established its reputation as THE LEADING SCOTCH WHISKY IN THE EAST.

A. S. WATSON & CO. LIMITED, ALEXANDRA BUILDINGS.

BIRTH.

DE BLANCH.—On February 25th, at Shanghai, to Mr. and Mrs. G. de BLANCH, a daughter.

DEATH.

DISROCK.—On February 24th, at Shanghai, ANNA, the wife of the late F. DISROCK, Chinese Maritime Customs, aged 62 years.

HONGKONG OFFICE: 104, DES VOUX ROAD, C. LONDON OFFICE: 181, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 3RD, 1914.

A TELEGRAM we publish to-day suggests that the opposition to the Oil Concession granted to the Standard Oil Company as well as to the loan concluded by the Hanyang Iron and Coal Company with Japanese merchants is likely to create another change in the Cabinet at Peking. A fortnight ago a mass meeting of people belonging chiefly to the five Provinces of Hupeh, Hunan, Kiangsi, Shensi and Shensi was held in Peking to protest against both deals as being highly detrimental to the interests of these Provinces. The speakers at the meeting particularly complained of the secrecy with which the negotiations were conducted, and demanded the publication of the Agreements. In the case of the Oil Concession, we have been telegraphically informed that the Chinese Government has complied with this demand, but there is no news yet that the Hanyang Loan Agreement has been published also. So far as the Oil Concession is concerned, the indignation aroused appears to have been based largely on information which the text of the Agreement now that it is published conclusively contradicts, though it does not seem from the telegram we publish this morning that it has availed to silence the opposition. It is difficult to see how this Concession is to injure the interests of the Provinces it affects. The Chinese Government's share of the stock is to represent at the outset 37½ per cent, and apparently this will be in the nature of a free gift. The Agreement gives the Government the right to take up a further 7½ per cent of the stock at par within two years. The remaining 55 per cent will be held by the Standard Oil Co., in order to ensure an effective control over the enterprise. Moreover, the Chinese Government will receive a royalty of 1½ per cent on all

crude petroleum worked by the corporation. It is true that if the enterprise turns out successful the Standard Oil Co. may make large profits, but, on the other hand, the Chinese Government stand to lose nothing, while their possible gains would be far in excess of those of the Americans. The Peking correspondent of the N.O. Daily News has very pertinently pointed out that far more important than the dividends which would reach the Government are the benefits that the people of the country will obtain by the development of the oil fields. In the beginning there is the transport of materials, later the construction of the pipelines and light railways, and finally the regular employment of large numbers of workmen. All this means the expenditure of a large amount of money in the country. Oil, moreover, mined at home should be cheaper than oil from abroad, while the home article, mined in the interior, will become available where prohibitive transport charges make it impossible at present. The economic effect of two really going oil fields, in fact, will be enormous and ought greatly to increase the general prosperity of the country. Looking at the question from this broad standpoint, it is difficult to see what substantial basis exists for the violent agitation which has broken out, and we can only suppose that it is engineered by the small Chinese firms which are at present engaged in the exploitation of oil in the provinces concerned. If ever China is again to become financially sound it must be by the development of her immense mineral wealth in such a way as this agreement for working the oil fields of Shensi and Shansi outlines. The mortgaging of the Hanyang Ironworks would seem to be in quite a different category, but until the details of the arrangement are published authoritatively little can be said on the subject. According to current report, the Hanyang Ironworks will be the terms of the Loan Agreement pass under Japanese direction and control. If that be the case, it must be admitted that the opposition make a strong point in their petition to the President when they say that the Hanyang Works are the only large works of this character in China, and that it is of national importance, both from a military point of view and that of the industrial development of the country that it should remain in the hands of Chinese.

The 1st K.O.Y.L.I. go from Singapore to Maymyo in the 1914-15 relief season.

The English mail of 31st January was delivered in London on the 29th February.

Sir James Stewart Lockhart, Commissioner of Weihaiwei, and Lady Lockhart celebrated their silver wedding on the 28th ult.

We learn from the Municipal Gazette of Shanghai that it is proposed to erect the large soap works immediately west of the Riverside Power Station on the Yangtse-poo Road.

At the Magistracy yesterday afternoon the manager of a shop in Wanchai, named Li Cheung, was charged with the embezzlement of sums of money amounting to \$2,767.68. Mr. Dixon (of Messrs. Wilkinsons & Grist) prosecuted, and Mr. Heywood (from Mr. Leo Q'Almada's office) defended. The case was remanded.

Mr. C. Montague Ede, Secretary of the Union Insurance Society, leaves for Hong Kong this morning by the N.D.L. steamer *Derfflinger*, to undergo special medical treatment for trouble from which he has long been suffering. Mrs. Ede accompanies her husband, and Dr. Montague Harston and Mrs. Harston, who are going home on holiday, travel by the same steamer.

It is announced that Mr. W. Hutton Potts has retired from the firm of Linstead and Davis of Hongkong, and that Mr. E. J. Chapman has been admitted into partnership. Mr. Potts has been seriously ill since he went home but his many friends will be glad to learn that he is now well recovered. Mr. E. J. Chapman, with Mrs. Chapman and children, leaves for home to-day on holiday.

Mr. Maurice Bandmann some few years ago talked about building a theatre in Hongkong. Mr. D. E. D. Cohen, who arranged the Eastern tour of Miss Maud Allan, has similar intentions. He is working on a plan for the organization of a company which will control a circuit of theatres from Calcutta to Shanghai. At present, Mr. Cohen owns or controls the Lyric Theatre, Madras, the Gaiety, Calcutta and the Empire, Rangoon, all of them fine theatres. His father owns the magnificent Grand Opera House, Calcutta. All of these, of course, will be in the proposed circuit. In addition, the theatres of Warwick Major—the Empire, Colombo, Public Hall, Colombo and the Empire, Kandy—will be units in the system. Mr. Cohen desires to include in the chain Singapore, Hongkong, Manila and Shanghai.

THE "CITADEL CAMERON" SCHEME APPROVED.

We understand that Mr. C. Montague Ede, who is proceeding to England to-day, on leave, has had the great satisfaction of learning that the scheme for the building of a Portuguese City, which he prepared some two years ago, has been approved by the Colonial Office practically in its entirety. When he returns to the Colony in the autumn—rid, as we all hope, of the ailment which now afflicts him—no time is likely to be lost in setting the builders to work.

THE GERMAN MINISTER IN HONGKONG.

His Excellency Baron von Haxthausen, the German Minister, with whom is Frau von Haxthausen, arrived in Hongkong yesterday by the *Derfflinger*. His Excellency is at present engaged on a tour of the southern ports of China. He arrived at Shanghai by rail last Tuesday night, making the journey via Pukow. With him travels Baron von Riedesel, Secretary of Legation, and Mr. Meyer, Attaché. During their stay at Shanghai the party were the guests of the Consul-General, and as their visit was in a sense informal there was no public functions in their honour. At the same time they were entertained privately on a large scale by members of the German community.

THE RISE IN LANGKATS.

Messrs. Vernon & Smyth inform us that their Shanghai agents have reported to them by wire that the output of oil from the Langkat wells for February amounts to 10,126 tons, against 6,136 for the previous month (January), an excess of 3,990 tons.

As February is a short month, the output as compared with January, assuming, of course, that the average for February would continue for the remaining three days short of the 31 days for January, would show an excess of over 5,000 tons. The directors state that the increased output is from the 800 to 900 foot strata and not from the deep boring, and up to Saturday last nothing seems to have been generally known in Shanghai as to the increase, although it is significant that steady buying has been going on for Shanghai account at gradually increasing prices throughout the past month.

The shares were quoted in Hongkong yesterday afternoon at 11½, but there were buyers in Shanghai at 11½, according to a wire sent off from there to Messrs. Vernon & Smyth at 11.10 a.m.

MR. LAU CHU PAK.

NOMINATED A MEMBER OF THE LEGISLATIVE COUNCIL.

Mr. Lau Chu Pak, the well-known comprador of Messrs. A. S. Watson & Co., Ltd., has been nominated by H.E. the Governor to succeed Sir Kai Ho Kai, C.M.G., as one of the representatives of the Chinese community on the Legislative Council. Mr. Lau Chu Pak's appointment will give great satisfaction to the Chinese and European communities alike, for in both communities he is highly esteemed. He has rendered much public service already, his record including membership of the directorate of the Tung Wa Hospital; member of the Committee of the Society for the Protection of Women and Children; member of the Sanitary Board; member of the District Watchmen's Committee; hon. secretary of the Ellis Kadoorie Chinese Schools Society; and member of the Executive of the Tung Wa District Hospital. He took a leading part in the establishment of the Plague Hospital for Chinese, the Ellis Kadoorie Chinese Schools Society in Hongkong, the Blake Commemoration Fund, the Chinese Commercial Union and other institutions. When Sir Kai Ho Kai was away from the Colony last year Mr. Lau Chu Pak was invited to take his seat on the Legislative Council during his absence. This record in itself will suggest that he possesses all the qualities necessary to fill his new post of honour, and as Mr. Lau speaks English with the greatest facility the Chinese community will have in him a representative fully qualified to put before the Council with clearness and force the Chinese point of view upon any legislative project that comes before the Council.

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ROYAL HONGKONG YACHT CLUB.

FORTHCOMING REGATTA.

A very good programme has been arranged by Mr. A. F. Murdoch (Hon. Secretary) for the Regatta of the Royal Hongkong Yacht Club, which takes place on the 14th inst. Entries have already been received from the Canton R.C. for the three races open to them. Their crews are said to be quite up to the high standard of last year's, and there should be some exciting struggles for honours. The card comprises 11 events, and there are no fewer than four Challenge Cups for competition. Lady May has consented to present the prizes.

TELEGRAMS. TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.] GERMAN ECONOMIC INTERESTS IN CHINA.

NEW INSTITUTE FORMALLY CONSTITUTED.

BERLIN, March 2nd.

The new German-Chinese Institute, the object of which is to promote German economic interests in China, was formally constituted in Berlin, under the auspices of a number of prominent personages in the German industrial, financial, and technical worlds. The Committee comprises representatives of the most powerful industrial and export organisations, banking interests and shipping lines, and the object of the Institute is officially stated to be to bring the scientific and technical achievements of Germany to the knowledge of the people of China, and to promote economic relations between China and Germany. These aims will be effected especially by the establishment and maintenance of Sino-German Schools, commercial, technical, and medical, and also sanatoria supplying German teachers to Chinese schools, the support of the exploration of China, and the assistance of Chinese students in Germany.

"WHITE WOLF" ESCAPES.

PEKING, March 2nd.

The "White Wolf's" band escaped from the cordon of troops and is marching westward, pillaging by the way, with the intention apparently of regaining their native hills.

MINISTERIALISTS FEAR A DEBACLE.

STATED TO INCLINE TO AN EARLY DISSOLUTION.

LONDON, March 2nd.

The *Daily Citizen* says that the Ministerialists are inclining to favour a Dissolution in the autumn, after the Home Rule Bill has been placed on the Statute-book, thus entailing the sacrifice of the Plural Voting Bill, which, under the Parliament Act, would have to pass all stages again. The Liberals fear that the undue prolonging of the present Parliament may lead to a debacle similar to that of Mr. Balfour's Ministry in 1905.

THE HOME RULE CRISIS.

LONDON, March 2nd.

Some prominence is given to a speech by Mr. Birrell on Saturday, declaring that despite the conduct and speeches of the Leader of the Opposition, which made the task very hard, they meant to maintain an attitude of peaceful endeavour. In a very few weeks they would make a proposal as the price of peace, to be taken or left.

The papers also quote a speech by Colonel Seely at Ilkerton, saying that there were signs showing of a possibility of an amicable settlement, and that there need be no apprehension that the Government would fail in its duty to maintain order.

CANADIAN GOVERNMENT'S LOAN.

LONDON, March 2nd.

The prospectus of the Canadian Government's £5,000,000 loan at 4 per cent appears to-day.

CANADIAN LEGISLATOR'S DEATH.

LONDON, March 2nd.

The death is announced of the Hon. Mr. Charles Devlin, M.P. for County Nicollet, Canada, since 1906, and Minister of Colonisation, Mines, and Fisheries since 1907.

AUSTRALIA AND THE PANAMA EXHIBITION.

MELBOURNE, March 2nd.

Mr. Deakin will represent the Commonwealth at the opening of the Panama Exhibition. All the States will probably send delegations.

"BOMBING" FOR VOTES.

SUFFRAGETTE OUTRAGE IN CHURCH.

LONDON, March 2nd.

A bomb which was placed by a Suffragette in the Church of St. John the Evangelist, Westminster, exploded yesterday half-an-hour after the evening congregation had left. The seats and windows were damaged.

[THROUGH REUTER'S AGENCY.]

MR. BENTON'S DEATH.

INVESTIGATION URGED BY BRITISHERS IN MEXICO.

MEXICO CITY, March 2nd.

A mass meeting of British residents despatched a cable to Sir Edward Grey urging the Imperial Government to assume full charge of the investigation into the execution of Mr. Benton, declaring that prompt and energetic action is essential in order to maintain respect for British subjects in Mexico.

WASHINGTON, March 2nd.

According to conclusive information reaching officials here, Mr. Benton was unarmed and shot dead in Villa's office. Mr. Benton waited for two hours outside for an interview and was shot in the stomach after he had entered the office, receiving another wound afterwards, although the first was mortal.

A telegram from Nogales says that General Carranza refused to supply Mr. Bryan with information concerning Mr. Benton's death on the ground that he was a British subject.

ER PASO, March 2nd.

The journey of the Committee appointed to inquire into the death of Mr. Benton was suddenly postponed or abandoned shortly before the time of starting. No explanations have been given.

LABOUR DEMONSTRATION IN HYDE PARK.

SPEECHES BY THE DEPORTEES.

LONDON, March 2nd.

In bright sunshine, enormous crowds gathered in Hyde Park yesterday to a Labour demonstration of welcome to the deportees from South Africa, each of whom spoke from a separate platform, and was received with great cheering. The references to martial law and the deportations created storms of indignation.

British Labourites vehemently declared that they must enable their comrades to return to South Africa.

Mr. Bain (one of the deportees) emphasised that they were prepared to appear before any legal tribunal to take their trial like men.

A resolution was passed at each platform condemning the action of the South African Government, and calling upon the Imperial Government not to assent to indemnity.

THE ROBBERY OF A PARIS MAIL VAN.

THIEVES MISS A MILLION FRANCES.

PARIS, March 2nd.

It appears that the securities stolen from the postal van in broad daylight on Saturday were only cancelled rente bonds and cheques of trifling value, but immediately underneath was a packet containing notes worth 1,000,000 francs, which the thieves missed.

THE ARREST OF A MISSIONARY.

PORTUGUESE EXPLANATION.

LISBON, March 2nd.

The Portuguese account of the arrest of the Rev. Mr. Bowkiss in the Portuguese Congo is that the natives revolted against the payment of taxes, and entrenched themselves in the mission buildings, naturally against the will of the missionaries. The "arrest" was nothing more than a request that Mr. Bowkiss should place himself at the disposal of the local authorities, pending the arrival of the Governor. The affair was not related to any question of recruiting natives for Sao Thome.

THE ITALIAN FIGHT WITH ARABS.

HEAVY CASUALTY LIST.

ROME, March 2nd.

General Ameglio personally commanded the force which attacked the Arab camp at Essoleidina yesterday. The Italians advanced in two columns and were received with artillery fire, to which they replied. Eventually the Arabs fled. They lost 235 killed and several hundred wounded. The Italians lost two killed and 14 wounded.

TELEGRAMS. TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

CHINA SERVICE.

PROTEST AGAINST JAPANESE CONTROL OF THE HANYANG IRONWORKS.

PEKING, March 2nd.

Natives of the provinces of Hunan, Hupeh, Shensi, Chihli and Kiangsi living at Peking have organised themselves into a body and have passed a resolution requesting the President to forbid Chang Chien, the Minister of Commerce, meddling further with the Han Yeh Ping Works.

The Tutuh of Hupeh, Tuan Tso Kuei, also protested energetically against the conclusion of the Japanese Loan to the Han Yeh Ping Ironworks Co.

The position of the Minister of Commerce has thereby been rendered very difficult.

THE PROVINCIAL ASSEMBLIES.

DISSOLUTION PROMULGATED.

PEKING, March 2nd.

A Presidential mandate promulgates the Political Committee's decision to dissolve the Provincial Assemblies and orders the Governors to guard the welfare of their provinces and to seek the advice of efficient former members of the Assemblies.

CHINESE REBEL LEADERS.

NEGOTIATIONS FOR THEIR EXTRADITION FROM JAPAN.

PEKING, March 2nd.

The semi-official *Kuo Chuan Pao* reports that China is at present negotiating with Japan for the extradition of the rebel leaders. Later on similar action will be taken with other Powers.

THE LATE CHAO PING CHUN.

PEKING, March 2nd.

A Presidential mandate details the posthumous honours to be accorded Chao Ping Chun befitting his rank of General and grants a sum of \$10,000 to his relatives for the funeral expenses. Ying Chang is to attend to the burial sacrifices as the representative of the Government.

HSU SHI CHANG.

PEKING, March 2nd.

The Peking *Ji Pao* says that Hsu Shi Chang is expected at Peking, and Wang Ti Tang has gone to Tientsin by order of the President to receive him.

REBELS AS CIVIL SERVICE ASPIRANTS.

PEKING, March 2nd.

Amongst the candidates for examination for the grades of district officials two have been recognised as suspected rebels, but they managed to evade arrest.

EUROPEAN SERVICE.

TURKISH MILITARY ACTIVITY IN ASIA MINOR.

LONDON, March 1st.

The *Daily Chronicle* reports that Enver Bey has ordered the payment of preliminary funds for the mobilisation of three Asiatic Army Corps. He intends to induce Parliament to oppose the decision of the Powers on the Aegean Islands question, because it does not recognize the Porte's peaceful attitude.

THE TOUR OF THE GERMAN CROWN PRINCE.

BERLIN, March 1st.

H. I. H. the Crown Princess will accompany her consort to East and South-West Africa.

RETIREMENT OF A FOREIGN OFFICE DIRECTOR.

BERLIN, March 1st.

Director Korner of the Foreign Office has retired.

THE AUSTRIAN EMPEROR AND ALBANIA.

BERLIN, March 1st.

H.M. the Emperor Francis Joseph exhorted the Albanian deputations to be united, saying that if they were united, Albania's future was secure.

THE TURKISH ELECTIONS.

BERLIN, March 1st.

The elections for the Turkish Chamber show that 53 adherents of the Young Turkish Committee have been returned.

TELEGRAMS.

[“DER OSTASIATISCHER LLOYD”
SERVICE.]THE GERMAN-CHINESE
INSTITUTE

BERLIN, March 1st.

At the opening of the German-Chinese Institute, Field-Marshal von der Goltz, in his inaugural address, mentioned that it had been founded with the aid of the industrial and administrative societies. It should serve to strengthen Germany's technical, scientific and economic relations with China. Special attention would be given to the establishment of schools, to education in hygiene and to assisting the Chinese living in Germany. The President of the Institute will be H.E. Baron v. Mumm, formerly German Minister to Peking and Ambassador at Tokyo.

JUBILEE OF THE ABOLITION OF
SERFDOM IN RUSSIA

BERLIN, March 1st.

On the occasion the jubilee anniversary of the abolition of serfdom in Russia, H.M. the Czar has made renewed avowal of his desire for the reform of the condition of the peasants.

JUNK SUNK BY LAUNCH.

The master of a licensed fishing junk has informed the police that while he was sailing his vessel in Hunghom Bay a steam launch whose name he failed to observe collided with his junk and sank her. The value of the junk and gear is estimated to be \$300.

FOREIGN CONTROL AT KULANGSU.

CONSULS DISMISS A MAGISTRATE.

CHINESE GOVERNMENT'S DEMANDS.

PEKING, February 25th.

The Ministry of Foreign Affairs presented identical Notes to the Legations to-day in connection with the recent trouble at Kulangsu, the foreign Settlement at Amoy. It appears that some street stall-holders had not noticed a Municipal order to remove stalls to enable the cleansing of drains. On February 16th a Sikh constable, who started to remove some stalls, met with resistance. He reported the matter to the Police Office of the Municipal Council, whereupon a body of armed Sikhs was sent to carry out the Council's instructions.

It is stated that the crowd attempted to wrest the rifles from the Sikhs, who fired, wounding four Chinese. Four Sikhs were injured and nine Chinese arrested.

The Mixed Court Magistrate, who was appointed by the Consular Body in 1912, in the same way as Magistrates in Shanghai, endeavoured to obtain the release of the Chinese prisoners and subsequently requested the Consular Body to hand them over to the jurisdiction of the Mixed Court.

The Consular Body replied that they did not approve of the behaviour of the Magistrate, who must consider himself dismissed. The Consular Body sent officials to take over charge of the Mixed Court and archives.

The Note of the Ministry of Foreign Affairs states that the Government cannot recognize the Magistrate's dismissal, and requests that control of the Mixed Court, etc., be returned to the Chinese authorities, that the Chinese prisoners be handed over to its jurisdiction and that the Sikhs be punished.

At present there are five men-of-war at Amoy.—*Reuter.*

OFFICIAL CORRUPTION IN
PEKING.

In amplification of a recent telegram appearing in our columns we quote the following from Reuter's correspondent at Peking:

The Cabinet has asked the President to issue an order to the effect that no officials of any Ministry shall extort bribes by purposely delaying applications of any kind submitted to Ministers. Recently, it is stated, there have been such corrupt practices on the part of officials that none would take up applications until they had received a bribe.

\$7,000,000 FORTUNE LOST.

ROCKEFELLER OF MEXICO STARTS LIFE AGAIN.

New York, February 6th.
Alberto Terrazas, ex-Governor of the State of Chihuahua, whose family fortune of between \$7,000,000 and \$8,000,000 has been confiscated by the Mexican rebels, is now compelled to work as a farmer for a living.

The ex-millionaire, with his family, left El Paso, Texas, to-day for Pasadena, California, where he has purchased a small farm with what is left of his former immense wealth.

Terrazas' speed father still has something remaining of his own fortune, but not enough to keep his son. Alberto is in the same relative position as if an American revolution forced Mr. J. D. Rockefeller to go to the Canadian North-West to begin life anew.

It is freely said among Chinese official circles that in view of the example set by the Americans, in refunding part of the Boxer Indemnities to China for educational purposes, Great Britain and Germany are seriously contemplating doing the same in exchange for some other privileges.—*Peking Gazette.*

HONGKONG LEGISLATIVE
COUNCIL.

A meeting of the Hongkong Legislative Council was held yesterday at the Council Chamber.

The following were present:—
His Excellency the Governor, Sir FRANCIS HENRY MAY, K.C.M.G.

Hon. Mr. CLAUDE SEVERN (Colonial Secretary).

Hon. Mr. A. M. THOMSON (Colonial Treasurer).

Hon. Mr. J. A. S. BUCKNELL, K.C. (Attorney-General).

Hon. Mr. W. CHATHAM, C.M.G. (Director of Public Works).

Hon. Mr. E. R. HALLIVAX (Secretary for Chinese Affairs).

Hon. Mr. C. McI. MESSER (Captain Superintendent of Police).

Hon. Mr. WEL YUE, C.M.G.

Hon. Mr. H. E. POKECKE, K.C.

Hon. Mr. D. LAMDALE.

Hon. Mr. E. SHELLIM.

Hon. Mr. LAU CHU PAK.

Mr. A. G. M. FLETCHER (Clerk of Council).

MINUTES.

The minutes of the last meeting were confirmed.

NEW MEMBER.

Mr. LAU CHU PAK took the oath and assumed his seat as a member of the Council vice Sir Kai Ho Kai, C.M.G., resigned.

RESOLUTION UNDER PHARMACY ORDINANCE.

The COLONIAL SECRETARY—I beg to move the following resolution:—

Whereas by section 2 of Ordinance No. 9 of 1910, as incorporated in the Pharmacy Ordinance, 1908, it is provided that any article named and described in Schedule A at any time by resolution of the Legislative Council shall be deemed to be a poison for the purposes of the Pharmacy Ordinance, 1908;

And Whereas the articles designated in the Schedule to this resolution are named and described in Schedule A to the Pharmacy Ordinance, 1908;

Now it is hereby resolved and declared by the Legislative Council that the articles designated in the Schedule to this resolution shall be deemed to be poisons for the purposes of Ordinance No. 9 of 1910.

Schedule.

Morphine, Codeine and any alkaloid of opium, Heroin, Dionin, Personin, their salts, derivatives, solutions, admixtures and preparations of any kind whatsoever of such, except prepared or smoking opium as prepared by the Superintendent of Imports and Exports.

The ATTORNEY-GENERAL seconded, and the motion was agreed to.

RESOLUTIONS UNDER OPIUM ORDINANCE.

The COLONIAL SECRETARY—I beg to move the following resolution:—

Whereas by the provisions of section 5 of the Opium Ordinance, 1914, it is inter alia provided as follows:—

“(1) No person shall import, or aid or abet the importation of any raw opium into the Colony, if such importation shall have been notified in the Gazette in pursuance of any resolution of the Legislative Council as being illegal.”

(2) To opium brought into the Colony on any ship under a bill of lading to some place to which such opium may in pursuance of any resolution of the Legislative Council be lawfully imported and whether or not such importation is accompanied by direct or indirect transshipment in the Colony.

Now it is hereby resolved under the provisions of sub-section (2) (c) of section 5 of the Opium Ordinance, 1914, as follows:—

(1) That raw Indian opium brought into the Colony on any ship under a bill of lading for the Island of Formosa may be lawfully imported into the Island of Formosa whether or not such importation is accompanied by direct or indirect transshipment in the Colony.

(2) That raw Indian opium brought into the Colony on any ship under a bill of lading for the use of the Miao Opium Farmer within the limits and conditions indicated in the agreement between His Majesty's Government and the Government of the Portuguese Republic dated at London, 14th June, 1913, may be lawfully imported into Macao whether or not such importation is accompanied by direct or indirect transshipment in the Colony.

(3) That raw Indian opium brought into the Colony on any ship from China by the Chinese Maritime Customs under a bill of lading for transshipment to any port to which it is lawful to export the same may be lawfully imported to such port whether or not such importation is accompanied by direct or indirect transshipment in the Colony.

And it is hereby resolved that a notification shall be made in the next issue of the Gazette accordingly.

The ATTORNEY-GENERAL seconded, and the motion was agreed to.

The COLONIAL SECRETARY—I beg to move the following resolution:—

Whereas by the provisions of section 10, sub-section (5), of the Opium Ordinance, 1914, it is provided as follows:—

“No person shall export or aid or abet the exportation of any raw opium from the Colony, if such exportation shall have been notified in the Gazette in pursuance of any resolution of the Legislative Council as being illegal.”

Now it is hereby resolved that the exportation of Persian opium to any port other than the port of London or a port of the Island of Formosa is illegal; and it is further hereby resolved that a notification shall be made in the next issue of the Gazette to this effect.

The ATTORNEY-GENERAL seconded, and the motion was agreed to.

The COLONIAL SECRETARY—I beg to move the following resolution:—
Whereas by the provisions of section 5, sub-section (1), of the Opium Ordinance, 1914, it is provided as follows:—

“No person shall import, or aid or abet the importation of any raw opium into the Colony, if such importation shall have been notified in the Gazette in pursuance of any resolution of the Legislative Council as being illegal.”

Now it is hereby resolved that the importation of any kind of raw Indian opium except opium covered by Export Permits from the Government of India to the effect that it has been declared for shipment to or consumption in China is illegal; and it is further hereby resolved that a notification shall be made in the next issue of the Gazette to this effect.

The ATTORNEY-GENERAL seconded, and the motion was agreed to.

His Excellency the Governor stands adjourned *sine die*.

CORRESPONDENCE.

HONGKONG AND KOWLOON WHARF
AND GODOWN CO.[TO THE EDITOR OF THE “HONGKONG
DAILY PRESS.”]

SIR,—I read with much interest Mr. J. M. de Rocha's letter in your issue of to-day.

The report for 1913 shows that the Company is in a very strong position, and although I cordially agree with the policy of the directors in writing off such sums as may be necessary to meet the depreciation of plant, &c., and in strengthening the reserves, it seems to me that such a policy may be carried too far.

Last year the Chairman, Mr. C. H. Ross, said at the annual meeting that the figure at which land sold in the Company's books was an extremely low one, and based on recent transactions (the land) might be valued at quite double that amount. Here there is a reserve of about \$1,337,000 which does not appear in the balance sheet.

Last year the Directors advised writing off 6 per cent. off the value of the lighters and about 74 per cent. off machinery. This year they wish to write about 13 per cent. off lighters and about 12 per cent. off machinery, and to add \$100,000 to the reserve fund, which already stands at \$500,000, without including equalisation of dividend (\$150,000), or the above-mentioned reserve in the land, or any additions to the buildings in 1913. The profit (\$500,000) is equivalent to 10 per cent. on the capital, whilst the directors propose to give the shareholders only 7 per cent.

1913 may have been an exceptionally good year; if so, why should not the present shareholders have a little more of the benefit?

If a bonus of 2 per cent. were paid out of profits as was done last year, the dividend might for the purpose of “Equalization” be still treated as a 7 per cent. dividend.

If such a bonus were paid and 10 per cent. written off Lighters and Machinery, \$50,000 might be carried to reserve and a balance of \$25,691.53 carried forward.

The appropriation would then stand as follows:—

Dividend at 7 per cent. from working profits	\$210,000.00
Bonus at 2 per cent. from working profits	80,000.00
Write off launches	4,757.57
“ lighters 10 per cent.	23,323.51
Write off machinery 10 per cent.	16,712.03
Write off Kowloon Wharves	36,102.06
Write off West Point Wharf	454.61
Write off railways and rolling stock	9,381.44
Transfer to Reserve	50,000.00
Carry forward	25,691.53
	\$440,402.90

Yours faithfully,
F. B. L. BOWLEY.

PETTY THEFTS.

Noticing a verandah door invitingly open at No. 53, Hollywood Street, a Chinese walked inside to investigate. He came out later the richer by \$90 and \$35 worth of clothing.

The police have received information from Mr. J. W. Bolles, the manager of the Standard Oil Company, that on Saturday some person stole from his office door a brass signboard, worth \$20.

A thief entered the house of a carpenter, No. 29, Lee Yuen Street, by wrenching the padlock from a trap-door, and purloined clothing worth \$28 and five gold buttons, valued at \$30.

A fitter named Sui Kwong, employed in Messrs. A. S. Watson & Co.'s soda-water factory at Causeway Bay, was convicted of stealing 20 lbs. of solder, the property of the firm, and sentenced to three months imprisonment with hard labour.

An European steward on the *Empress of Japan* has complained to the authorities that while the vessel was lying off the Hunghom dock some person stole from his cabin or board the vessel a double-cased gold watch, which he values at \$15.

At the Magistracy yesterday a Chinese who was arrested on one of the wharves at West Point with a box containing clothing worth \$40 in his possession, was charged with the larceny of the box. He was sentenced to a month's hard labour and four hours stocks by Mr. F. A. Haselard.

SUPREME COURT.

Monday, March 2nd.

IN SUMMARY JURISDICTION.

BEFORE MR. H. H. J. GOMPERTZ (PUISNE JUDGE).

CAPTAIN SUPERINTENDENT OF POLICE AS PLAINTIFF.

Ma Yuk Fai, sued the Captain Superintendent of the Police for the return of balance of the contents of a black bag, taken by the police from plaintiff on or about 26th August, 1913, and now in the possession of the defendant, and wrongfully detained by him from the plaintiff.

In the alternative the plaintiff claimed damages, which for the purposes of jurisdiction, he limited to \$1,000. A claim for the return of a yellow bag under similar circumstances was made by Ma Kwan.

Mr. Hind (of Messrs. G. K. Hall Brothers) was for the plaintiffs and Mr. P. M. Hodgson (Assistant Crown Solicitor) appeared for the Captain Superintendent.

Mr. Hind mentioned that the two cases related to the same transaction, and were in respect of Kwangtung notes; the balance of an amount in connection with certain criminal proceedings, and which had been retained by the police. Speaking of the circumstances which gave rise to the claim Mr. Hind said that on the 26th August last, three men were arrested in Yaumati, and one of them, Wong Shi Shun, had money in his possession to the amount of \$3,262 in Hongkong notes. That was not the subject of that claim, but when making up the figures, it would be necessary that they should be referred to in order to make clear the amount.

Later on the same day Ma Yuk Fai, one of the plaintiffs, was also arrested at Yaumati, carrying a black bag in which were bank notes. These notes were counted by the police, who first made them up to the sum of \$39,500. The police subsequently recounted them and then made the amount \$40,000. On the same day the other plaintiff, Ma Kwan, was also brought to the Yaumati station carrying a yellow bag. The contents of this bag were counted by the police and totalled \$20,500. When they were counted a second time the police made the total \$22,500.

The bags, with the notes, were handed to the Captain Superintendent of the Police and were taken out of his custody from time to time by the Police Sergeant in charge of the case, and again returned to the custody of the Captain Superintendent. Criminal proceedings were brought before His Lordship, and the men were discharged. Then on behalf of the plaintiffs he claimed the sum of \$40,000 and \$22,500 from the Captain Superintendent of the Police; they claimed the larger figures as the notes had been arrived at. The Captain Superintendent refused to hand over the larger sum, but handed them the smaller amount. On behalf of his clients the notes were counted at the time the demand was made, and when they were actually handed over to plaintiffs, a surplus was then found of \$140 over the larger figure. He was claiming for the balance between the smaller and larger amounts.

The Puisse Judge asked if there was any question as to whether they were entitled to sue the Captain Superintendent. Mr. Hind said it was perfectly right. He would have preferred that the writ should have been made against Mr. Messer, but he understood that the writ was changed by his Lordship at the suggestion of Mr. Hodgson.

In reply, the Puisse Judge it was mentioned that the notes had been in the actual possession of Mr. Messer; they had been kept in his safe.

Mr. Norrington, also in Mr. Brutton's office, was called to say that he demanded delivery of the notes on behalf of three owners. He did not get the full amount which he demanded. He got the full amount which he claimed in respect of the first figure arrived at by the Police. There was a total shortage of \$2,900 on the second estimation and he asked for that.

In cross-examination Mr. Hodgson asked—Did not these notes belong to one Ma Tung Kee?

Mr. Norrington refused to answer this question, whereupon, Mr. Hodgson asked—Did you not, in fact, issue a writ on behalf of Ma Tung Kee for these notes? I know your writ has been issued on his behalf, for \$30,000.

You signed it yourself, Mr. Norrington? The Puisse Judge—For what?

Mr. Hodgson—For Kwangtung notes, but not for the actual sum claimed.

Mr. Hind objected to the questioning of Mr. Hodgson on this point, giving as his reason that no questions whatever could be asked relating to any claim which Mr. Norrington may have made, or any information which he had received from his client, in reference to litigation.

Mr. Hodgson said that as a matter of fact the two bags and the contents were returned to Ma Tung Kee, and Mr. Norrington went to claim on his behalf.

He asked his friend to challenge that. “If this was a straight case,” added Mr. Hodgson, “my friend would not object to these questions in this way.”

Mr. Hind (heavily) will object to everything I am entitled to object to. If you make proper observations, Mr. Hodgson, I will reply to them.

Mr. Hind subsequently raised another objection to questions, but was overruled, and Mr. Norrington added that the last time he saw the notes they were safe in the office, and he had not seen them since. The original claim, he said, was for \$30,000 only.

Mr. Hodgson then asked Mr. Norrington how he knew that the notes which were recovered over the amount belonged to his clients.

When P.S. Brown was being cross-examined as to the happenings in the Police Court, Mr. Hind objected to a question put by Mr. Hodgson, and a long argument ensued on the admissibility of evidence previously given.

Eventually, Mr. Hodgson called attention to the fact that the plaintiffs were not being called and asked his Honour to bear that in mind.

To Mr. Hind the Puisse Judge remarked that he was claiming as possessor; he said the notes had been taken from him, yet there was no evidence as to that.

Mr. Hind held that there was evidence that the bags were taken from the plaintiffs by P.S. Brown and handed to the Captain Superintendent. “Perhaps other notes had been mixed with them. If that had happened then he claimed the larger amount on the ground of negligence. He also said that there was nothing to show that they were the same notes.”

The Puisse Judge—Neither is there evidence to show that they are not.

Mr. Hind added that throughout the case they had been held by the police to be in unlawful possession of the larger amount.

The Puisse Judge—And what was your answer?—We were never called upon to answer.

Mr. Hodgson—They gave evidence upon it. He added that plaintiffs in their evidence in the previous cases said that Ma Tung Kee entrusted them with the bags of notes, at his request, and he told them the contents of the bags. That was part of his case. The amount in the bags was, naturally, very carefully counted on the first occasion by Sergeant Brown. They were then handed over to the Captain Superintendent and fourteen days later they were taken to Mr. Bowley's office and counted, and then more notes were found. Sergeant Clarke said when he counted the notes on the first occasion they totalled \$71,900. When they had been counted they were placed in boxes and sealed up.

Cross-examined by Mr. Hind witness said that Canton officials were authoritatively present at the count and inspected the notes.

You were present to see no one put some of the notes in their pockets and run off with them?—That is so.

You have heard that Cantonese officials are capable of doing that?—Yes, I suppose I have. He added that when the notes were counted a second time they amounted to \$39,000, the smaller amount. He subsequently heard that Sergeant Brown had \$2,000 worth of notes more than he should have and that he himself was \$2,000 short. When he heard of this he put it down to a mistake in the counting. It was quite possible for the notes to get mixed up on the table.

Mr. Hodgson here remarked that when the shortage of \$2,000 was discovered the matter was placed in his hands for investigation and he then found the real reason.

Mr. Hodgson said there was no doubt that the notes got mixed up. The whole point was, what was the total amount of the notes at the original seizure, and there was any evidence by the plaintiffs themselves as to what was the real amount. Their evidence ought to be entirely sufficient; it was to the effect that the one bag contained \$39,800 and the other \$20,500.

Mr. Hind reminded the Puisse Judge that the larger amount had been mentioned throughout the Police Court cases, and now they had these discrepancies. It was more than likely that some of the Canton officials put some of the notes in their pockets.

The Puisse Judge—They were high officials.

Mr. Hind added that the higher the official it was more likely that notes would “stick” to their fingers, and large amounts, too. If the notes had not been taken then he asked his Lordship to infer that there had been negligence; the notes had been negligently mixed up and that alone he was entitled to recover. He also submitted that when notes like these came into the possession of the Captain Superintendent, no one else but him should interfere with them at all. If someone else did interfere, and something happened, then the necessary consequences must follow. Assuming, however, that the notes were mixed up by accident, he was entitled to recover.

The Puisse Judge said that case had been strenuously fought and argued with much learning. He had got to look at it as a jury would, as to whether on the evidence there was a larger amount in the boxes than \$39,800. On the evidence before him, he was unable to come to any other conclusion than that there was not a larger amount in the boxes and he gave judgment for the defendant with costs.

IN ORIGINAL JURISDICTION.

BEFORE THE CHIEF JUSTICE SIR WM. REES DAVIES, K.C.

APPLICATION FOR WINDING UP.

Mr. F. C. Jenkin (instructed by Mr. C. F. Mason, of Messrs. F. X. d'Almada & Mason) applied, on behalf of the Wing Fat Hop Kee firm, coal merchants, for the winding up of the Wing Hung Steamship Co., 33, Connaught Road Central, shipowners and brokers.

Counsel remarked that he petitioned under Section 123 of the Companies Ordinance, and then read the affidavits from those that the sum of \$1,014.03 was due by the Wing Hung Co. to the petitioner, who had applied for payment, but had received nothing, the steamship company having failed.

The Chief Justice asked if the Company was, at the present time, in a state of liquidation, or if there had been any voluntary winding up.

Mr. Jenkin said that nothing of this nature had been done.

The Chief Justice asked how Mr. Jenkin knew that the Company was not solvent.

Mr. Jenkin—Merely on the statement of the petitioning creditor. That is the form provided under the rules.

The Chief Justice—If they do not pay their debts, it does not necessarily follow that they are insolvent.

Mr. Jenkin—No, I should hope not, but the petition is followed by affidavit.

The Chief Justice explained that he was putting those questions because, since he had been in that Court, he had made some of those formal orders and the people concerned had returned to have them revoked. The order for the winding up was subsequently rescinded.

INTIMATIONS.

DRY SCURF FROM
NECK DOWN TO KNEES

Scratched Until Blood Formed.
Backs of Hands Dry and Cracked.
Used Cuticura Soap and Ointment.
In a Month's Time All Right.

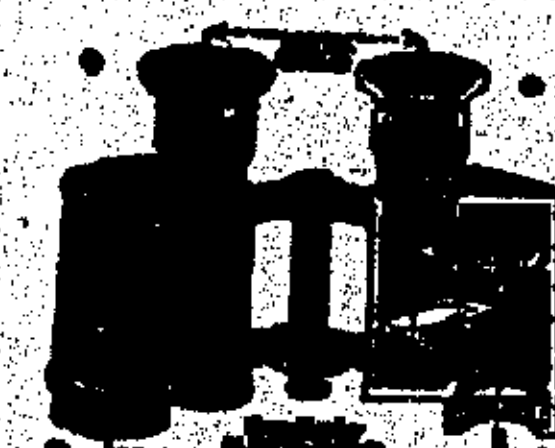
16, Pilot St., Accrington, Lancs. Eng.—“I was simply covered with dry scurf from my neck down to my knees. I suffered a great deal with itching. When I undressed at night I scratched myself until I made blood flow. I tried Cuticura but found no relief until I saw the advertisement of Cuticura Soap and Ointment in the paper. I had two tins of Cuticura Ointment and one tin of Cuticura Soap and in a month's time I was all right. Cuticura Soap and Ointment completely remedied my trouble.” (Signed) Mrs. C. T. Hopworth, May 23, 1912.

HEADS MASS OF SKIN TROUBLE

60, De Winton Terr., Liverpool, Lancs. Eng.—“The trouble began by my daughters catching it at school. It came in the form of blisters and then it broke out into running sores all over the head. There were one mass of sores and running matter and I had a job to keep the hair clean from matting together, as it was itching dreadfully. After using Cuticura Soap and Ointment for three weeks it was well.” (Signed) Mrs. E. Dunlop, Apr. 23, 1912. Cuticura Soap and Ointment are sold throughout the world. A sample of each with 32-p. Skin Book free from nearest depot: F. Newbery & Sons, 27, Chancery Lane, London; Potter, Drug & Chem. Corp., Boston, U. S. A.

“Tender-faced men should shave with Cuticura Soap Shaving Stick. Sample free.”

[90-21]

ZEISS
PRISMA
FIELD GLASSES.

NEW LIGHT WEIGHT MODELS.

4 power ..	TUROL ..	£5.10.0
6 power ..	TUREX ..	5.15.0
8 power ..	TURACT ..	6.10.0

NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, etc., should be addressed DAILY PRESS only, special business matter THE MANAGER.

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NEW ADVERTISEMENTS

NOTICE.

MR. WILLIAM HUTTON POTTS
Retired by Mutual Consent from the Firm on the 31st December, 1913.
We have this day admitted Mr. EDWARD JOHN CHAPMAN into Partnership.
LINTSEAD & DAVIS.
Hongkong, 2nd March, 1914. [370]

CHINA TRADERS' INSURANCE COMPANY, LTD.
NOTICE.
FROM This Date or until Further Notice during my Temporary Absence from the Colony Mr. C. H. P. HAY will act as Secretary of the Company.
By Order of the Board, MONTAGUE EDE, Secretary.
Hongkong, 2nd March, 1914. [371]

UNION INSURANCE SOCIETY OF CANTON, LIMITED.
NOTICE.
FROM This Date or until Further Notice during my Temporary Absence from the Colony Mr. C. H. P. HAY will act as Secretary of the Society.
By Order of the Board, MONTAGUE EDE, Secretary.
Hongkong, 2nd March, 1914. [372]

WANTED.

FURNISHED ROOM with Board on the Lower Levels.
Apply—Care of "Daily Press" Office.
Hongkong, 3rd March, 1914. [373]

HONGKONG GYMNASIA CLUB.

THE ANNUAL GENERAL MEETING of the above Club will be held at 5.15 P.M. on WEDNESDAY, the 11th March, 1914, at the Rooms of the HONGKONG JOCKEY CLUB, to pass the Accounts for the Season 1913, and elect the Committee and Officers for the coming Season.
REGINALD F. C. MASTER,
Hon. Secretary and Treasurer.
Hongkong, 3rd March, 1914. [374]

HONGKONG FIRE INSURANCE CO., LIMITED.
NOTICE TO SHAREHOLDERS.
THE FORTY-FIFTH ORDINARY MEETING of SHAREHOLDERS will be held at the Offices of the Undersigned at 12.30 P.M. on THURSDAY, the 19th March, 1914.
The TRANSFER BOOKS of the Company will be CLOSED from the 5th to the 18th March, 1914, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Managers.
HONGKONG FIRE INSURANCE CO., LTD.
Hongkong, 2nd March, 1914. [375]

TENDERS.

TENDERS are invited for the Supply of LOCAL COALS to the GENERATING STATION, H. M. Dockyard, Hongkong, for 6 and 12 months certain from the 1st April, 1914, and 12 months certain from the 1st April, 1915. Total requirements about 1,600 tons per annum in periodical deliveries of about 150 tons. Full description of Coal to be given in each case when Tenders are received.
Forms of Tender and conditions of Contract can be obtained on application to the NAVAL STORES OFFICER, H. M. NAVAL YARD, Hongkong, and should be lodged in the Commodore's Office not later than Noon on the 10th March, 1914. The right is reserved of rejecting all or any Tenders and of accepting any portion of a Tender.
Hongkong, 3rd March, 1914. [376]

NOTICE TO CONSIGNEES.

FROM EUROPE.

THE H.A.L. Steamship

"**ASBYRIA**,"
(Capt. A. Brodmerkel, having arrived). Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Hongkong and/or Kowloon, whence delivery may be obtained against Bills of Lading countersigned by the Undersigned.
Optional Cargo will be carried on unless notice to the contrary be given 10 days prior to the arrival here, after which date they cannot be recognized.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th inst. will be subject to rent.
All broken, chafed, and damaged Goods must be left in the Godowns, where they will be examined on the 7th inst. at 9.30 A.M.
No Fire Insurance will be effected by us in any case whatever.
HAMBURG-AMERIKA LINE,
Hongkong Office.
Hongkong, 2nd March, 1914. [369]

PUBLIC COMPANIES

THE HONGKONG AND KOWLOON WHARF AND GODOWN CO., LTD.
NOTICE TO SHAREHOLDERS.
THE TWENTY-SEVENTH ORDINARY ANNUAL MEETING of SHAREHOLDERS will be held at the Office of Messrs. J. L. WHITE, MATHESON & Co., Ltd., Messrs. J. L. WHITE, MATHESON & Co., Ltd., at 11.30 A.M. on THURSDAY, the 5th March, 1914, for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ending 31st December, 1913.
The TRANSFER BOOKS of the Company will be CLOSED from 25th February to 5th March, inclusive.
W. S. BROWN,
Secretary.
Hongkong, 17th February, 1914. [368]

THE CHINA FIRE INSURANCE CO., LIMITED.
NOTICE.
THE FORTY-FIFTH MEETING of SHAREHOLDERS in the Company will be held at the Company's Office, No. 3, Queen's Road Central, Victoria, on THURSDAY, the 19th March, 1914, at 12 o'clock Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1913.
The TRANSFER BOOKS of the Company will be CLOSED from the 5th to the 18th March, both days inclusive.
By Order of the Board of Directors, C. P. MONTAGUE, Secretary.
Hongkong, 26th February, 1914. [365]

INTIMATIONS

DEVONIAN SOCIETY.

THE ANNUAL DINNER will be held at the Hongkong Hotel on SATURDAY, the 14th March, at 8 o'clock P.M.
Devonians wishing to attend are requested to send their names to the Hon. Secretary, M. S. NORTHGATE, 5, Queen's Road Central.
Hongkong, 25th February, 1914. [348]

SOCIETE DES PULPES ET PAPIERES DU TONKIN.
Limited Company with a Capital of \$360,000.
Head Office at Haiphong, Tonkin, 31, Rue Jules Ferry.
NOTICE.
IN Accordance with a Resolution at the EXTRAORDINARY GENERAL MEETING of SHAREHOLDERS of the SOCIETE DES PULPES ET PAPIERES DU TONKIN, held on the 7th February, 1914, an issue will be made, dating from this day, of:
THREE THOUSAND THREE HUNDRED SHARES of \$50 each, payable half on subscription and half on the 1st July, 1914.
Subscriptions will be received:
At Haiphong, at the Office of Messrs. LOWE, BINGHAM & MATTHEWS, at the BANK OF INDO-CHINA.
At the HONGKONG and SHANGHAI BANKING CORPORATION.
Holders of old shares have a prior right to subscribe for the issue of Preference Shares. This right, under pain of forfeiture, must be exercised before the 15th March, 1914.
All the Old Shareholders, subscribing to the Preference Shares, are entitled to at least one Preference Share for four old shares.
The Preference Shares created are entitled, in preference to the old shares, to a first cumulative dividend of 8% (eight per cent.) on the profits.
In addition, after allotting to the old shares and to the Founders Shares the 6% and 3% and to the Preference Shares the 8% and 3% on the profits now reserved to them by Art. 44 on the Statutes, the Preference Shares would take on equal terms with the old shares in the division of 50% of the balance of the profits which might come to the Capital Shares.
In case of the dissolution of the Company, a first charge will be made on the net assets of:
1° The sum which, because of the insufficiency of the profits distributed in due course by the Company, will be necessary to make up, if possible, to the Preference Shares their first dividend of 8% during the duration of the Company.
2° The necessary sum to redeem completely the Capital of the Preference Shares if this redemption has not already been effected.
Pursuant to what may be necessary and for the surplus, reference should be made to the Notice published in accordance with the law of the 30th January, 1907, in the Journal Officiel de l'Indo-Chine.
For the Board of Directors, F. BLIEFFAUD.
(The foregoing is a translation. The original may be seen on application to Messrs. LOWE, BINGHAM & MATTHEWS.)
[366]

NOW READY.

DIRECTORY

AND

CHRONICLE

CHINA, JAPAN, COREA, INDO-CHINA, STRAITS SETTLEMENTS, MALAY STATES, SIAM, NETHERLANDS INDIA, BORNEO, THE PHILIPPINES, Etc.

FOR THE YEAR

1914.

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THE HONGKONG DAILY PRESS,
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Hongkong, 18th February, 1914.

INTIMATIONS

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SPALDING'S ATHLETIC GOODS.

"EVERYTHING FOR THE GOLFER"

SPALDING'S "GOLD MEDAL"

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AND R. FORGAN'S

WOOD AND IRON GOLF CLUBS.

GOLF BALLS!! GOLF BALLS!!!

"DOMINO" DIMPLE.

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"GLOBY" DIMPLE.

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PATENT COLONEL.

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WOOD MILNE "SPECIAL."

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CAPTIVE GOLF SETS.

GOLF PAINT, RUBBER TEES.

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The Greatest Manufacturing Resources.
The Most Complete and Comprehensive Product.
The Largest Selling Organization of any concern in the Typewriter Business.
From every angle and from every point of view the REMINGTON qualifies as the "Recognized Leader Among Typewriters."
First and Always.
Official Typewriter of the Panama-Pacific International Exposition.

REMINGTON TYPEWRITER COMPANY (Incorporated).

SIEMSEN & CO., SOLE AGENTS for
Hongkong, Canton, South China and Formosa. [54]

WANTED.

WANTED by Hamburg Firm of EXPORTERS of Manufactured Goods and Hardware, a Hongkong Representative, German or Englishman preferred.
Please reply to "EXPORT," Care of "Daily Press" Office.
Hongkong, 26th February, 1914. [351]

NOTICE OF REMOVAL.

OUR Establishment has This Day been REMOVED to BELLO BUILDINGS (late College Chambers), 31, Wyndham Street, opposite The Dairy Farm Co.'s Depot.
HONGKONG PRINTING PRESS,
General Printers and Lithographers.
Hongkong, 23rd February, 1914. [347]

NOTICE.

THE Interest and Responsibility of Mr. FRANK BARRINGTON DEACON in our Firm CEASED on the 3rd April, 1913.
DEACON, LOCKER, DEACON & HASTON,
Hongkong, 26th February, 1914. [346]

WEIHAIWEI SCHOOL.

AN ENGLISH SCHOOL in British Territory favoured with a "magnificent climate." Preparation by experienced and qualified teachers for entrance to schools in England, or for commercial life in the East. School-house by the sea. Recreations—Swimming, boating, cricket, football, etc.
For terms, apply to the Headmaster, HERBERT L. BEER, L.C.P.
1843.

FOR SALE.

A Small BROADWOOD & SON'S UPRIGHT PIANO, in perfect good order and condition, for only \$125.00. Also valuable PIANOS in half barrels and pots. Owner leaving the Colony. Can be seen at any time by appointment.
Apply to—Care of "Daily Press" Office.
Hongkong, 27th February, 1914. [358]

TO THE MEDICAL PROFESSION.

MISS MORITA, CERTIFICATED MASSEUSE (with diploma in Physiology and Anatomy), will be pleased to give Massage, under medical supervision.
Address—NOMURA HOTEL, 15, 16 and 17, Connaught Road.
Telephone No. 400.
Hongkong, 2nd December, 1913. [356]

TO LET.

SHOP, No. 12, Queen's Road Central.
No. 8, MOUNTAIN VIEW, PEAK.
2, FAIRVIEW, Nathan Road, Kowloon.
Apply to—M. J. D. STEPHENS.
Hongkong, 11th December, 1913. [57]

TO LET.

GODOWNS in Duddell Street, now occupied by Messrs. E. D. SAMPSON & Co.
Apply to—A. B. AYASIA,
Care of E. PARANET,
No. 1, Duddell Street.
Hongkong, 2nd March, 1914. [385]

TO LET.

NO. 68, PEAK, MOUNT KELLET.
(Church Mission Society Buildings).
5th March, 1914. Partly Furnished.
Cheap rent.
No. 5, MOUNTAIN VIEW, from 1st April, 1914.
No. 24, BELLIOS TERRACE, 6 ROOMS.
No. 55, ELGIN TERRACE, 6 ROOMS.
No. 10, SHELLEY STREET.
"KELLET CREST" No. 66, THE PEAK, from 1st March, 1914. Partly Furnished.
No. 6, CAMERON VILLAS, No. 59, PEAK, To Let, Furnished, for one year, from 1st May, 1914.
"BOGATE," Austin Road, Kowloon; Unfurnished.
FOR SALE.
"HARTING and BOGATE," on part of Kowloon Island Lot No. 1154.
Apply to—LINTSEAD & DAVIS,
3rd Floor, Alexandra Buildings.
Hongkong, 27th February, 1914. [55]

TO LET.

NO. 113A, PLANTATION ROAD, PEAK.
Furnished, from 4th March. 4, 5, or 7 ROOMS, Electric Light, Hot-Water and Garden.
No. 7, MOUNTAIN VIEW, Immediate possession.
Apply to—DENNIS & BOWLEY.
Hongkong, 28th February, 1914. [381]

TO LET.

FURNISHED, TAN MOH, Peak Road, 7 ROOMS, Tennis Court and Swimming Bath.
Apply to—HENRY HUMPHREYS,
Alexandra Buildings.
Hongkong, 2nd February, 1914. [389]

TO LET.

NO. 104A, THE PEAK, FURNISHED.
Apply to—S. J. DAVID & Co.,
Prince's Buildings.
Hongkong, 7th February, 1914. [384]

TO LET.

FOUR-ROOMED HOUSES in Granville Avenue and Salisbury Avenue, Kowloon.
Cheap rentals.
SHOP with GODOWN attached, No. 48, Road, Kowloon. Kowloon Marine Lot No. 14, with Wharf.
WINDSOR LODGE, Kimberley Road, Kowloon, 6 ROOMS and Tennis Court.
Apply to—HUMPHREYS ESTATE & FINANCE CO., Ltd.,
Alexandra Buildings.
Hongkong, 3rd February, 1914. [287]

TO LET.

OFFICES in King's Building.
Apply to—THE HONGKONG LAND INVESTMENT & AGENCY CO., Ltd.,
Hongkong, 2nd March, 1914. [56]

TO LET—FURNISHED.

"MODERN" CHAMBERLAIN ROAD 22.
Apply to—GILMAN & Co.,
8, Des Voeux Road.
Hongkong, 20th February, 1914. [383]

新中外港香

CHUNG NGOI SAN PO
(Chinese Daily Press).
PUBLISHED DAILY.
It is the oldest and still immeasurably the best Advertising medium among the Native Community.
Established for over FIFTY YEARS.
Circulates largely throughout Southern China, Indo-China, etc.
Terms for Advertising (Translation free) can be obtained at the Office, 104, The Victoria Road Central, Hongkong, 151, Fleet Street, London, or from the different Agents.
Documents translated from or into Chinese or Colloquial Chinese.

AUCTION.

G. R. PUBLIC AUCTION.

TO-MORROW (WEDNESDAY) and THURSDAY
the 4th and 5th March, 1914, at 10 A.M. each day, at H.M. NAVAL YARD, and at Kowloon DEPOT.

ONE WATER LIGHTER
(Carrying Capacity about 40 tons).
OLD AND SURPLUS
NAVAL AND VICTUALING STORES,
Comprising—

OLD AND SURPLUS NAVAL STORES—SHIPS COMPASSES, BOILER with MOUNTING, etc., FAN ENGINES, FOLLOWSHAFTING, CAPSTAN and EXHAUST ENGINE with TANK CYLINDERS, DRILLING MACHINES, PLANING MACHINE, HAND WINCHES, FEED PUMPS, STEEL FLOORS, SLIDE VALVES, PROPELLERS, AIR COMPRESSOR, REMINGTON TYPEWRITER, CANVAS and LEATHER HOSES, COIL DODGE, PAPERSTUFF, CANVAS RAGS, WIRE NETTING, DINING TABLE, OLD INDIA RUBBER, BOATS, OARS, Ash and Fir, CARPETS, RUGS, BLANKETS, PUN, KANS, STEEL HAWSEY, STEEL TOOLS, ELECTRIC CABLE, OLD WOODEN CASKS, OLD IRON and STEEL, OLD METAL, MINERAL and OLIVE OIL, etc., etc.
(Samples of Valuable Metals may be inspected at the Ordnance Depot).

OLD AND SURPLUS VICTUALING STORES—PROVISIONS, SEAMEN'S CLOTHING, BLANKETS, OFFICERS' MESS TRAPS (A Quantity of ELECTROPLATED ARTICLES and TABLE LINEN), IMPLEMENTS, SEAMEN'S MESS UTENSILS, OAK STAVES, etc., etc.
Terms of Sale:—As detailed in the Catalogue.
HUGHES & HOUGH,
By Appointment Auctioneers to the Admiralty.
Hongkong, 24th February, 1914. [343]

NOTICES TO CONSIGNEES

NOTICE TO CONSIGNEE.

THE P. & O. S. N. Co.'s Steamer "INDIA."
Arrived Hongkong on 25th February, 1914.
FROM BOMBAY, COLOMBO AND SINGAPORE.

Consignees of Cargo by the above-named steamer are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This vessel brings on Cargo—
From London, etc., as a.s. "Mellin" and "Calcutta".
From Persian Gulf, as a.s. B. I. S. N. and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary within 5 hours.

Goods not cleared within 8 days including date of arrival will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignee, and the Company's Surveyors, Messrs. GODDARD and DOUGLAS, at 10 A.M. on MONDAY and THURSDAY. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No claims will be admitted after the goods have left the Godowns.

E. A. BEWETT,
Superintendent.
Hongkong, 25th February, 1914. [1]

"GLEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM ANTWERP, MIDDLESBROUGH, LONDON & PENANG.

THE Steamship "GLENLOGAN."

Captain Jas. McGregor, having arrived from the above Port, Consignees of Cargo are hereby informed that their Goods are being landed, their risk in the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignee's risk and expense.

Optional Goods will be carried on unless instructions are given to the contrary before Noon To-day.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on SATURDAY, 7th Mar., at 10 A.M.

All Claims must be presented within FIVE DAYS of the Steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 7th Mar. will be subject to rent.

No Fire Insurance has been effected. Bills of Lading will be countersigned by SLEWANT TOMES & Co. Agents.
Hongkong, 23th February, 1914.

ON SALE

AT THE

HONGKONG DAILY PRESS OFFICE.

NEW AND UP-TO-DATE

PLANS OF THE SI-KIAN

or

WEST RIVER.

PRICE ONE DOLLAR.

Giving all the Imports Towns on the

from CANTON to HUEHOW.

Hongkong, 5th April, 1913.



NAPIER JOHNSTONE'S

"SQUARE BOTTLE"

WHISKY.
UNVARIABLE FOR OVER
150 YEARS.
THE SAME TO-DAY AS IN
1745.

BEWARE OF
IMITATIONS.

SOLE AGENTS IN HONGKONG
LANE CRAWFORD & CO.
and from ALL WINE MERCHANTS.

GRIMAULT'S SYRUP

OF
HYPOPHOSPHITE OF LIME

FOR

STUBBORN COUGHS

BRONCHITIS

WEAK LUNGS

CATARRH

CONSUMPTION

MEN-OF-WAR ON THE CHINA
AND JAPAN STATION.

BRITISH

Alacrity, despatch-boat, 1,700 tons, 4 guns, 2/00
i.h.p., Comdr. A. Cochrane, Hongkong.

Atlas, admiralty tug, 615 tons, 1,400 i.h.p.,
Hongkong.

Bramble, gunboat, 710 tons, 900 i.h.p., Lieut.
Comdr. B. E. Pritchard, Yangtze.

Britannia, gunboat, 710 tons, 900 i.h.p., Lieut.
Comdr. W. H. Darwall, Yangtze.

Cadmus, British ship, 1,070 tons, i.h.p., 1,400
f.d., Captain Hugh F. E. T. Williams,
Yangtze.

Cherub, water tank and tug, 390 tons, 340 i.h.p.,
Hongkong.

Clio, British ship, 1,070 tons, 1,400 i.h.p.,
Comdr. Macleod, Yangtze.

Colne, T.B.D., 550 tons, guns 4-12 pr., i.h.p.,
7,500 f.d., Lieut. Comdr. C. M. Blackman
(temp.), Hongkong.

Cholmer, T.B.D., 550 tons, guns 4-12 pr., i.h.p.,
7,500 f.d., Lieut. H. T. England, Hongkong.

Fame, T.B.D., Lt.-Comdr. A. J. Mallett (temp.),
Hongkong.

Hamshire, 10,850 tons, 21,000 f.d., 14 guns,
Captain H. W. Grant, Hongkong.

Jed, T.B.D., 50 tons, guns 4-12 pr., i.h.p.,
7,500 f.d., Lieut. G. F. A. Mulock, Hongkong.

Kinab, 616 tons, 1,200 i.h.p., Lieut. Comdr.
H. Marryatt, Yangtze.

Merlin, surveying ship, 1,070 tons, 6 guns,
1,400 i.h.p., Lieut. F. J. B. Gibson, Hongkong.

Minotaur, armoured cruiser (Ketchup Vice-
Admiral T. H. Jerran, R.C.B.), 27,000
i.h.p., Capt. E. B. Kiddle, Hongkong.

Moore, river gunboat, 195 tons, 2 guns, 800
i.h.p., Lt.-Comdr. Alan Dixon, West River.

Neverside, 2nd class frigate, 4,800 tons, turbine,
92,000 f.d., Capt. F. A. Powell, Shanghai.

Nightingale, river gunboat, 85 tons, 240 hp,
Lieut. Comdr. Malcolm Murray, Yangtze.

Kennet, T.B.D., 550 tons, 4 guns, 2 pr., i.h.p.,
7,500 f.d., Lieut. E. K. Bodham Whetnam,
cruising.

Hibble, T.B.D., 590 tons, 7,500 f.d., 6 guns,
Lieut. Comdr. W. Kinison, Cruising.

Robin, river gunboat, 85 tons, 2 guns, 240 hp,
Lt.-Comdr. J. Fleetwood-Nash, West River.

Rossie, despatch ship, 1,400 tons, 2 guns, 2,400
i.h.p., Lieut. Comdr. F. A. Cromie,
Hongkong.

Sandpiper, river gunboat, 85 tons, 2 guns, 240
hp, Lieut. Comdr. I. A. S. Hutton, West
River.

Snipe, river gunboat, 85 tons, 2 guns, 240 i.h.p.,
Lt.-Comdr. Maurice B. Leslie, Yangtze.

Spar, receiving ship, 4,500 tons, 6 guns,
Commodore R. Austroth, C.M.G.,
Hongkong.

Triumph, 11,850 tons, 12,000 i.h.p.,
Captain Philip Steadfield, M.V.O., Hongkong.

Test, river gunboat, 180 tons, 2 guns, 600 i.h.p.,
Lieut. Comdr. Hon. Guy Stoford, Yangtze.

Thistle, gunboat, 7 tons, 90 hp, Lt. Comdr.
H. R. N. Cotterill-Dormer, Hongkong.

Oak, T.B.D., 590 tons, 7,500 f.d., 6 guns, Lieut.
Marwell, Hongkong.

Walland, T.B.D., 590 tons, 7,500 f.d., 6 guns,
Comdr. Seymour, Cruising.

Widgeon, gunboat, 195 tons, 2 guns, 800 i.h.p.,
Lieut. Comdr. J. C. Barrett, Yangtze.

Woodcock, gunboat, 150 tons, 2 guns, 550 hp,
Lt.-Comdr. M. B. R. Blackwood, Yangtze.

Wren, gunboat, 150 tons, 2 guns, 550 hp,
Lt.-Comdr. Edwin W. Lloyd, Yangtze.

Yarmouth, 2nd class cruiser, 4,800 tons, Capt.
H. B. Cochrane, Hongkong.

Submarine:-

C. 36, D. J. MacGillivray, Lieut. Comdr.

C. 37, J. A. Gaines, Lieut. Comdr.

C. 38, A. K. C. Pope, Lieut. Comdr.

C. 35, Lieut. Comdr. Handley.

THE HONGKONG COTTON SPINNING, WEAVING & DYEING CO., LTD.

PROPOSED TRANSFER TO
SHANGHAI.

The following circular has been issued to shareholders in the local cotton mill:-
As foreshadowed in the Chairman's speech at the annual meeting of shareholders held on the 3rd October, 1913 (an extract from which is enclosed), your General Managers with the approval of the Consulting Committee now recommend that the mill be transferred to Shanghai.

It is proposed (subject to any modifications which may be thought advisable to comply with legal requirements) to form a new Company in Shanghai under the management of Messrs. Jardine, Matheson & Co., Ltd., to take over and work your machinery in conjunction with the Yangtzepoo Mill belonging to Messrs. Jardine, Matheson & Co., Ltd., the machinery of which was purchased from you in 1912.

The new Company will be called the Yangtzepoo Cotton Mill, Ltd., and will have a capital of Shanghai Tls. 1,500,000 divided into 300,000 ordinary shares of Tls. 5 each—Tls. 1,000,000, and 5,000 7 per cent. cumulative preference shares of Tls. 100 each—Tls. 500,000.

The ordinary shares will be appropriated as follows:-

Present shareholders in the Hongkong Mill to receive one ordinary share of Tls. 5 in the new Company for each share in the Hongkong Mill, i.e., 125,000 shares	Tls. 625,000
Jardine, Matheson & Co., Ltd., to receive 50,000 ordinary shares of Tls. 5 each in the new Company for the Yangtzepoo Mill	250,000
25,000 ordinary shares of Tls. 5 each to be issued to the public (shareholders in the Hongkong Cotton Spinning, Weaving & Dyeing Co., Ltd., to receive a preference in allotment) but Messrs. Jardine, Matheson & Co., Ltd., will agree to take up such of the cumulative preference shares as are not applied for	125,000
Tls.	1,000,000

The 5,000 7 per cent. cumulative preference shares of Tls. 100 each to be offered to the public (shareholders in the Hongkong Cotton Spinning, Weaving & Dyeing Co., Ltd., to receive a preference in allotment), but Messrs. Jardine, Matheson & Co., Ltd., will agree to take up such of the cumulative preference shares as are not applied for.

The prospectus of the new Company will contain a statement from a firm of Chartered Accountants certifying to the book value of Messrs. Jardine, Matheson & Co., Ltd.'s Yangtzepoo Mill, for which they are prepared to accept 50,000 ordinary shares.

The capital of the Yangtzepoo Cotton Mill, Ltd., will be utilized as follows:-

Shares to be issued to shareholders of the Hongkong Cotton Mill for 45,696 spindles and accompanying equipment	625,000
Cost of Land and Buildings adjoining the Yangtzepoo Mill in Shanghai to be taken over from Messrs. Jardine, Matheson & Co., Ltd.	151,000
Cost of new Buildings (estimated) and accompanying equipment, and effecting improvements (estimated)	180,000
Contingencies, say	45,000
Shares to be issued to Jardine, Matheson & Co., Ltd., for their Yangtzepoo Mill	40,000
Working Capital	250,000
Tls.	1,500,000

With regard to the land and buildings of the old mill it is proposed (subject to any modifications which may be thought advisable to comply with legal requirements) that when all the machinery is shipped to Shanghai, they be taken over by a new Land Company to be called the Sookunpoo Real Estate Co., Ltd., with a capital of \$250,000 in shares of \$2 each, thus enabling one share to be given to the Hongkong mill shareholders in exchange for each share they hold in the old Company.

Possibly, the valuation placed upon the land and buildings is unduly low, but as they are at present unsaleable it has been thought advisable to put them in at a nominal figure.

Although the General Managers are unable to say at this early date that the debit of \$117,779.88 at profit and loss account on 31st July, 1913, will be absorbed by the working of the mill until the machinery is shipped to Shanghai, it is hoped that with the assistance of the sums standing at credit of yarn guarantee account and equalization of dividend account, this may be accomplished. If such be the result, the land and buildings will be free from any encumbrance, and it is proposed to transfer any amount standing at credit to the new Land Company, who will take over the liabilities of this Company in connection with its winding up. Should the Hongkong Mill's final account show any liability to the General Managers, Land Company for such indebtedness, interest but payable at the rate of 6 per cent. per annum.

Extraordinary meetings of shareholders will be called as soon as possible for the purpose of passing, if thought fit, the necessary resolutions to give effect to the above proposals.

JARDINE, MATHESON & CO., LTD.,
General Managers.
Hongkong, 27th February, 1914.

Following is the extract from Chairman's speech at annual general meeting, on Thursday, 2nd October, 1913, referred to in the opening paragraph of the circular:-
"Your General Managers have had under their serious consideration the advisability of recommending you to transfer the mill to Shanghai, and it is only the large sum

WM. POWELL, LTD.

TELEPHONE 346.

ROLL TOP DESKS. OFFICE FITTINGS. FILING CABINETS.

SPECIALISTS IN FILING SYSTEMS.

VERTICAL SECTIONAL LETTER FILES. TYPEWRITER DESKS. SECTIONAL CARD INDEX DRAWERS.

REVOLVING AND TILTING CHAIRS.

ENQUIRIES INVITED.

INDO-CHINA PORTLAND CEMENT COMPANY, LTD.

FAMOUS DRAGON BRAND CEMENT. HIGH QUALITY BUILDING CEMENT.

ALWAYS IN STOCK

Apply to P. SOFFIETTI & Co., 14, Des Vaux Road Central, 1st Floor. Telephone 289.

USE Keep your liver active and the small every-day worries and dis-appointments will not trouble you. It is the mind that makes us happy not our condition of life, and which you keep your stomach healthy, your bowels active, your blood pure by the use of Beecham's Pills. Your mind will always be clear and cheerful. Most of the hardships of life are directly due to disordered digestion. The health of the whole body is affected by the condition of the liver.

BEECHAM'S

By their gentle purifying action Beecham's Pills accomplish wonderful mental and physical changes. They aid digestion and assimilation and enable you to enjoy the great benefit of the full nutriment in your food. They will keep your vigour and determination. They have a direct influence upon your bodily comfort and material welfare, and make living easy.

Sold in boxes marked price 2d., 1/6d. & 2/6d.

PILLS

which has been invested by the Company in land and buildings here, and which would, in the event of such a transfer being made, be left unproductive, that has deterred us from bringing forward the proposition. The land and buildings now stand in our books at \$550,000—\$150,000 for land and \$400,000 for buildings, a sum which it would be very difficult to recover by a sale of the property, since the buildings of a cotton mill are not very suitable for anything else. I may say that the sale of about 10,000 spindles to Shanghai resulted in a profit of about \$60,000 on the book value, and the property account, which stood at \$1,316,047 in 1912, now stands at \$1,148,407. There are many reasons even at present why Shanghai is a more suitable place for a cotton mill, such as the purchase of raw cotton, the production of which has increased so much of late years in Central and Northern China, and the supply of labour, but the chief reason is one which overshadows the future and which will materially affect all manufacturing in this Colony. I refer to the possibility of an increase in the Chinese customs duties. This is a contingency which we must keep before us, and it may be necessary for me to again refer to this subject at no very distant date."

TRADE OF HONGKONG.

The following statistics and general information have been collected from the fortnightly report of the Hongkong General Chamber of Commerce:-

The stocks on February 26th were 1,202 of Patna, 500 of Benares, 1,214 of Malwa, and 555 of Turkish and Persian. Exports during the interval to Shanghai, East Coast ports, Macao, Canton, and West Coast, including local consumption were:- 34 Patna, 23 Benares, 150 Malwa, and 61 of Persian. In unrefined Bengal opium the stocks on February 26th were 125 Patna and 35 Benares. Exportations and importations have been nil. In Bengal opium fairly good business has been transacted and values advanced as follows: Market closes quiet. Patna. New \$3,325.00, Old \$9,200.00; V. Old \$9,100.00. Benares. New \$3,050.00, V. Old \$3,925.00. In Malwa opium business has been done on a good scale and minimum quotation is \$3,025.00, but higher rates have been obtained.

The feather market is unchanged, and that for ginger is also in a state of neglect. Galangal remains firm and Cassia Oil is also reported to be steady. Star Aniseed Oil is weak and Star Aniseed is quiet. The stocks of human hair are small and no sales of any

note are reported. Tin is described as being nominal and nothing is offering for business. Mating buying quotations are given as Hongkong \$0.12 to \$0.12 1/2 per yard, with a rise of one cent. for every successive rise of 5 lbs. in weight.

IMPORTS. A limited business has been transacted in Cotton Yarn, and prices have receded about \$4 to \$5 per bale in sympathy with the decline in the raw material at the manufacturing centres. Market closes weak. Quotations are:- No. 10s. at \$100 to \$127. No. 12s. at \$108 to \$127. No. 16s. at \$120 to \$138. No. 20s. at \$124 to \$151. Arrivals 6,000 bales. Sales 2,500 bales. Shipments 1,000 bales. Unsold stock 22,000 bales. Bargins 52,000 bales. In Woollens the market remains lifeless, no demand being likely for some time in view of the heavy stocks on hand. There is no change in the condition of Raw Cotton. The local metal market is again weak, following the lower quotations from London. A few sales of steel bars are reported at 118/6 to 114/- per ton off but buyers are not anxious to come in. The outlook for all heavy lines is not promising, and until buyers can clear their arrivals at some profit, the business will continue from a hand to mouth nature. Yellow Metal is also quiet, and in Petroleum products the prices remain the same and the market quiet. There are no stocks of camphor and but small sales of sundries and coal are reported. The prices of China, India and Straits produce show a decline as compared with the last report.

WHEAT. In the American market wheat still remains very strong and advises point to a probable scarcity of "Blue Stem" through the summer months. Millers do not seem at all inclined to reduce prices to buyers' ideas, and in consequence practically no sales have been made. The expected enquiry in the local market after the China New Year has not taken place, and the country market seems absolutely lifeless. Arrivals have been heavy and stocks are now about 1,500,000 sacks. Quotations:- Patents \$2.6 to \$2.80 per bag, Cut Offs \$2.29 to \$2.32 per bag, Straight \$2.24 to \$2.26 per bag, and Seconds \$2.18 to \$2.22 per bag.

JAPANESE BILLS PLACED.

On the 3rd ult. \$2,500,000 of Japanese One-year Treasury bills were placed on a 4 1/2 per cent. basis. Of this amount \$1,500,000 is required in order to retire an equal amount of bills which mature next month, and the balance will take the place of £1,000,000 internal borrowing, so that the total debt of Japan is not increased.—The Times.

S. Moutrie & Co., Ltd.

PIANOS

ON

HIRE

At \$10 Per MONTH.

TUNING AND REGULAR ATTENTION INCLUSIVE.

[51-3]

BANKS

THE YOKOHAMA SPECIE BANK, LIMITED.

Authorized Capital Yen 48,000,000
Paid-up Capital " 30,000,000
Reserve Fund " 18,560,000

HEAD OFFICE: YOKOHAMA.
Branches and Agencies at:
Antung-Hsin Liao-Yang Ryokun
Bombay London San Francisco
Calcutta Lyons San Francisco
Changhai Los Angeles Shanghai
Dairen (Dairen) Lyons Tientsin
Fengtien (Mukden) Nagasaki Tientsin
Hankow Newchwang Tokyo
Harbin New York
Houliulu Osaka
Kobe Peking

INTEREST ALLOWED ON CURRENT ACCOUNTS.
Deposits received for fixed periods at rates to be obtained on application.

RISHI ONO,
Manager.
Hongkong, 30th September, 1913. [464]

THE MERCANTILE BANK OF INDIA, LIMITED.

Authorized Capital " 21,500,000
Subscribed " 1,125,000
Paid-up " 562,500
Reserve Fund " 415,000

BANKERS:
BANK OF ENGLAND,
and
LONDON JOINT STOCK BANK, LIMITED.

INTEREST allowed on Current Accounts at 3 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

A. R. LINTON,
Manager.
Hongkong, 14th July, 1913. [788]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,
N. J. STABB,
Chief Manager.
Hongkong, 1st July, 1911. [16]

NEDERLANDSCH-INDISCH HANDELSBANK.

(NETHERLANDS INDIA COMMERCIAL BANK.)
ESTABLISHED 1853.

Authorized Capital Fl. 80,000,000 (22,500,000)
Paid-up Capital Fl. 17,407,000 (21,450,538)
Reserve Fund " Fl. 6,618,000 (2548,186)

HEAD OFFICE: AMSTERDAM.
HEAD AGENTS: BATAVIA

LONDON BANKERS:
THE WILLIAMS & DOUGLASS BANK,
SWISS BANK CORP.

The Bank transacts every description of Banking and Exchange business, receives money on Current Account and on Fixed Deposit at rates which may be ascertained on application.

G. VERMEY, Manager,
No. 8, Des Vaux Road Central.
Hongkong, 3rd October, 1913. [21]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE: LONDON.

Paid-up Capital " 21,200,000
Reserve Fund " 21,700,000
Reserve Liability of Proprietors 21,200,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSIT received for 1 year or shorter periods at rates which will be quoted on application.

A. S. HEWITT,
Acting Manager.
Hongkong, 14th April, 1913. [1464]

BANKS

INTERNATIONAL BANKING CORPORATION.

HEAD OFFICE: 60, Wall Street, New York.
LONDON OFFICE: 36, Bishopsgate, E.C.

BRANCHES:-
Bombay, Kobe,
Calcutta, Manila,
Canton, Mexico,
Cebu, Panama,
Colon, Peking,
Empire, San Francisco,
Hongkong, Shanghai,
Hankow, Yokohama.

CAPITAL AND SURPLUS Gold \$7,200,000 equal 21,450,000

EVERY DESCRIPTION OF BANKING BUSINESS transacted.

CURRENT ACCOUNTS opened on the usual terms.

DEPOSITS RECEIVED, fixed for one year at 4 per cent. per annum or for shorter periods, at rates which may be ascertained on application.

BILLS NEGOTIATED AND COLLECTED, MAIL AND TELEGRAPHIC REMITTANCES made.

LETTERS OF CREDIT and DRAFTS granted on all the principal cities in the World.

THE BANK'S CIRCULAR LETTERS OF CREDIT are available all over the World.

COMMERCIAL LETTERS OF CREDIT issued.

PURCHASE, and SALE of Stocks and Shares effected.

TRAVELLERS' CHECKS sold and cashed.

GEORGE HOGG,
Manager.

9, Queen's Road,
Hongkong, 21st October, 1913. [186]

THE BANK OF TAIWAN, LIMITED.

(INCORPORATED BY SPECIAL IMPERIAL CHARTER.)

Capital Subscribed Yen 10,000,000
Capital Paid-up " 7,499,250
Reserve Funds " 3,480,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES AND AGENTS:
Amoy, Kiangsi, Shanghai
Batavia, Kobe, Singapore
Bombay, London, Swatow
Calcutta, Manila, Taichung
Canton, Moji, Tainan
Dairen, Nagasaki, Takao
Foochow, Newchwang, Tamsui
Hongkong, New York, Tokyo
Kagi, Osaka, Yokohama
Keelung, San Francisco, Etc.

HONGKONG OFFICE,
3, Des Vaux Road.

Interest allowed on Current Accounts, Deposits received on terms which may be had on application.

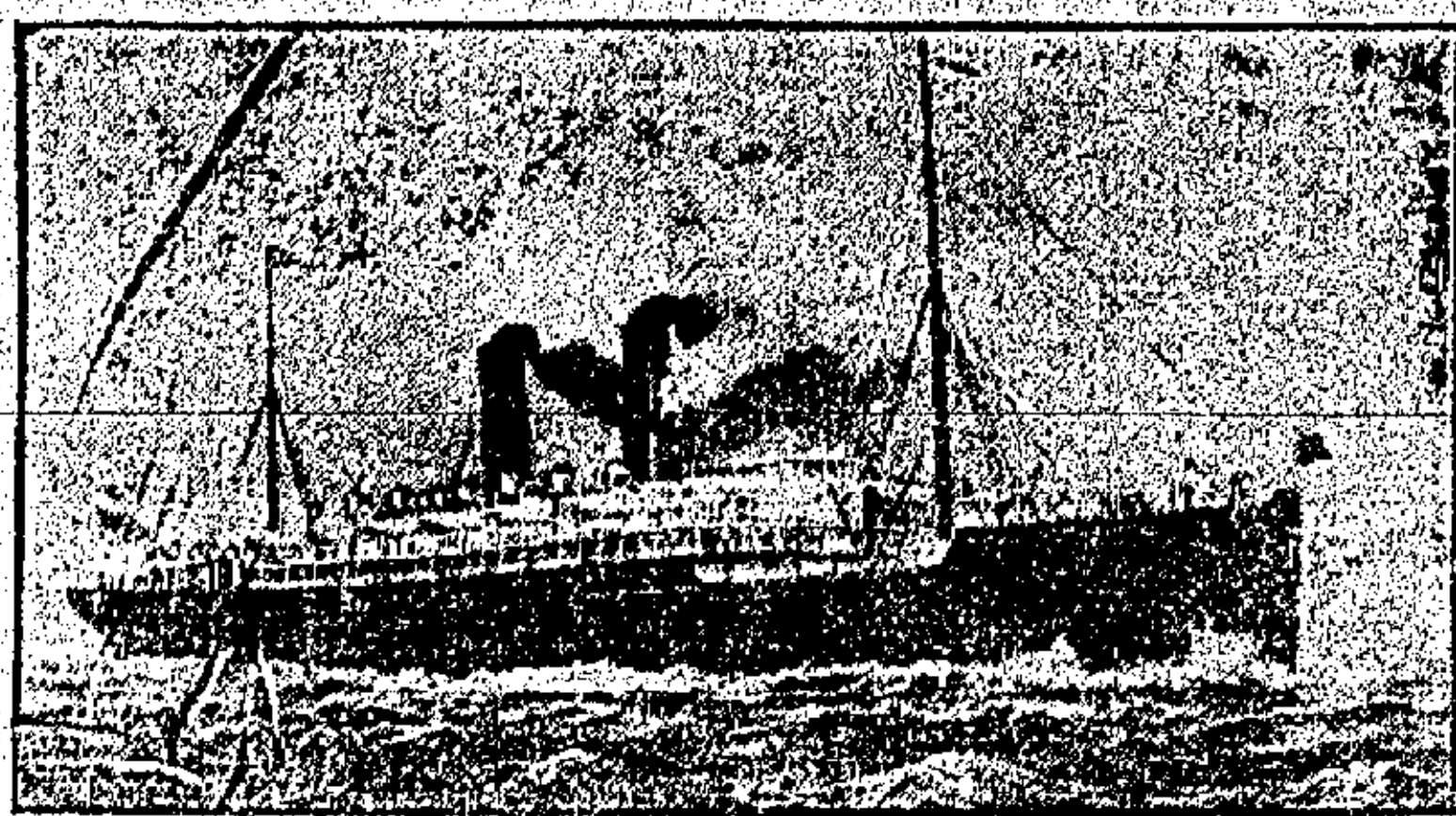
K. TSUDZURABARA, Manager.
Hongkong, 19th February, 1914. [1272]

HONGKONG AND SHANGHAI BANKING CORPORATION.

Paid-up Capital " 15,000,000
Reserve Funds:-
Sterling " 21,500,000
Silver " 21,500,000

Reserve Liability of Proprietors \$15,

PACIFIC MAIL

STEAMSHIP COMPANY.
THE AMERICAN LINE TO SAN FRANCISCO.

From HONGKONG calling at SHANGHAI or MANILA, NAGASAKI, KOBE (via Inland Sea), YOKOHAMA and HONOLULU (the Paradise of the Pacific). Through Service via NEW YORK to EUROPE.

SOME FEATURES OF SERVICE.

ELECTRIC FANS, SWIMMING TANK, ORCHESTRA, AMUSEMENTS, WIRELESS TELEGRAPHY, SUBMARINE SIGNAL SERVICE, AND BILGE KEELS. COUSINE UNDER THE PERSONAL SUPERVISION OF MR. V. MORONI, ONE OF THE WORLD'S MOST FAMOUS CATERERS.

Return Portion of Round Trip Tickets, available for Passage via C.P.R. from Vancouver to Seattle. Through Passengers have the privilege of travelling by Rail between Ports of Kobe and Yokohama.

STEAMERS	Tons	Sailing
SIBERIA	18,000	TUESDAY 3rd Mar. at 1 p.m.
CHINA	16,200	SATURDAY 14th Mar. at Noon
MANCHURIA	27,500	SATURDAY 21st Mar. at 1 p.m.
NILE	11,000	TUESDAY 31st Mar. at Noon
MONGOLIA	27,000	SATURDAY 11th Apr. at 1 p.m.
PERIA	9,000	TUESDAY 25th Apr. at Noon
KOREA	16,000	SATURDAY 9th May at 1 p.m.

S.S. "CHINA," S.S. "NILE" and S.S. "PERIA" will proceed to Manila and hence direct to Nagasaki.

HONGKONG-MANILA SERVICE.

From HONGKONG	Arrive Manila	Leave Manila	Due Hongkong
14th Mar. CHINA	16th Mar.	3rd Mar. CHINA	5th Mar.
31st Mar. NILE	2nd Apr.	12th Mar. MANCHURIA	14th Mar.
28th Apr. PERIA	30th Apr.	16th Mar. NILE	18th Mar.
27th May. CHINA	29th May	2nd Apr. MONGOLIA	4th Apr.

FOR FREIGHT OR PASSAGE, APPLY TO—

R. O. MORTON, AGENT.

KING'S BUILDING (opposite Blake Pier). TELEPHONE No. 141.
Panama-Pacific International Exposition—San Francisco—1915.

OSAKA SHOSHEN KAISHA.

REGULAR SERVICES.
PROPOSED SAILINGS FROM HONGKONG
(SUBJECT TO ALTERATION).

TRANS-PACIFIC LINE.

IN CONNECTION AT TACOMA AND SEATTLE WITH

THE CHICAGO MILWAUKEE AND ST. PAUL RAILWAY CO.

SOUTH AMERICA LINE.

FOR VICTORIA, B.C. AND TACOMA VIA JAPAN PORTS.

Steamer	Captain	Leaving
"PANAMA MARU"	J. Kano	WED'DAY 4th March, at 1 p.m.
"SEATTLE MARU"	T. Saito	SATURDAY 14th March, at 1 p.m.
"MEXICO MARU"	N. Kobayashi	WED'DAY 1st April, at 1 p.m.
"CHICAGO MARU"	I. Goto	THURSDAY 16th April, at 1 p.m.
"CANADA MARU"	H. Yamamoto	WED'DAY 29th April, at 1 p.m.
"TACOMA MARU"	T. Hamada	THURSDAY 14th May, at 1 p.m.

Calling at SHANGHAI, NAGASAKI, KOBE, YOKKAICHI and YOKOHAMA.
Calling at MOJI, KOBE, YOKKAICHI and YOKOHAMA.

These Newly-Built Steamers have fair speed and are fitted with the Wireless Apparatus. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given toward Express connection.

JAPAN-BOMBAY LINE.

FOR BOMBAY VIA SINGAPORE, PORT SWETTENHAM, PENANG AND COLOMBO.

Steamer	Captain	Leaving
"LIZON MARU"	K. Sakawa	SUNDAY 8th Mar. at a.m.
"JAYA MARU"	D. Fuchigami	SUNDAY 8th Mar. at a.m.
"SAIGON MARU"	T. Yamaguchi	THURSDAY 16th April, at a.m.
"MALAY MARU"	T. Yamaguchi	SUNDAY 26th April, at a.m.

CHINA AND FORMOSA LINE.

FOR FOOCHEW VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"KAISO MARU"	Y. Yamamoto	WED'DAY 11th Mar. at Noon

FOR TAMSUI VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"DAIWIN MARU"	K. Murakami	THURSDAY 5th Mar. at 10 a.m.
"DAIGI MARU"	S. Tokushige	SUNDAY 8th Mar. at 10 a.m.

FOR ANPING AND TAKAO VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Tashira	WED'DAY 4th Mar. at 8 a.m.

FOR CANTON.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Tashira	Leaving

These Steamers of Coast and Formosa Line have Excellent accommodation for First and Second Class Passengers and are fitted with Electric Light and Fans.
These Steamers will arrive at and depart from Sov. Yip Wharf (near the Harbour Office, Praya Central).

For FURTHER INFORMATION, apply to

Z. KAMIYA,

MANAGER.

Second Floor No. 1 Queen's Building.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN with transshipment at COLOMBO to Steamers of the INDIAN AFRICAN LINE.

PROPOSED SAILINGS:

From Hongkong: 1st April. Connecting with "KATHIAWAR" 17th April.
EXCELLENT ACCOMMODATION FOR 1st and 2nd CLASS PASSENGERS.

ORIENTAL AFRICAN LINE.

Regular Direct Service from JAPAN, CHINA and STRAITS to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN, calling at MAURITIUS if sufficient inducement offers, and affording the Quickest Freight Transport from the ORIENT to SOUTH AFRICA.

PROPOSED SAILINGS:

From Hongkong: "SALAMIS" About 30th March.
FIRST CLASS ACCOMMODATION FOR PASSENGERS.

FITTED WITH WIRELESS TELEGRAPHY.
For Rates of Freight and Passage, apply to

THE BANK LINE, LIMITED,

MANAGING AGENTS.

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

TUESDAY, 3rd MARCH, 1914.

8 a.m. HONGKONG. 8 a.m. HONGKONG.

10 p.m. FATSHAN. 5 p.m. KINSHAN.

WEDNESDAY, 4th MARCH, 1914.

8 a.m. HONGKONG. 8 a.m. HONGKONG.

10 p.m. KINSHAN. 5 p.m. FATSHAN.

A Telephone Service has been recently installed on the Canton Company's Steamers. Day Steamers Call No. 776. Night Steamers Call No. 775.

HONGKONG-MACAO LINE.

S.S. SUI TAI, 1,651 tons. S.S. TAISHAN.

HONGKONG TO MACAO

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf, Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 2 p.m.

EXCURSION TO MACAO.

SUNDAY, 8th MARCH, 1914.

The Company's New Steamship "TAISHAN"

Will depart from the Wing Lok Street Wharf at 9 a.m. and return from Macao at 5 a.m. N.B.—The Company will also run a Steamer from Macao on Sunday morning at 7.30 a.m., and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf. This Steamer connects with the Excursion Steamer returning from Macao at 5 p.m.

REDUCTION IN FARES.

Saloon Single \$2.50, Return \$4. 1st Class Single \$1.25, Return \$1.75.
2nd Class Single 50 cts, Return \$1.30.
Staterooms—Saloon 50 cts per person single. 1st Class single 25 cts, return 40 cts.
75 cts, return 15 cts.
One Cabin in each Class reserved free for use of Ladies.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. SUI AN, 1,651 tons.

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.

Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

S.S. HOI SANG, 457 tons.

Departures from Macao to Canton on Tuesday, Thursday and Sunday, at 9 p.m.

Departures from Canton to Macao on Monday, Wednesday and Friday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.

S.S. SAI NAM, 588 tons, and S.S. NANNING, 588 tons.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct Steamers LINTAN and SANUI. These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin. Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,

Hotel Mansions (First Floor), opposite the Blake Pier.

PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	4000	F.S. McMurtry	Manila, Mangarin, Cebu and Iloilo	On 3rd Mar., 4 p.m.
RUI	4000	J. Miller	Manila, Mangarin, Cebu and Iloilo	On 15th Mar., 4 p.m.

Passengers Holding Round Trip Tickets may Return by any Steamer of the PACIFIC MAIL S.S. CO., TOYO KAIEN KAISHA, NORDDEUTSCHE LLOYD and EASTERN AND AUSTRALIAN STEAMSHIP CO., LTD.

Electric Light. Fans in every Cabin. Competent Stewardses Carried.
For Freight or Passage, apply to SREWAN, TOMES & Co., General Managers.
Hongkong, 23rd February, 1914. PHILIPPINES S.S. Co.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO AND FROM JAPAN

VIA SHANGHAI.

FORTNIGHTLY SERVICE TO AND FROM EUROPE

VIA SUEZ-CANAL.

For SHANGHAI, KOBE and (AMAZONE) On 8th March.
YOKOHAMA On 23rd March.
MARSEILLES VIA PORTS (NEBA) On 10th March, at 1 p.m.
(AUSTRALIEN) On 24th March, at 1 p.m.

ALL STEAMERS FITTED WITH WIRELESS.
TRANSHIPMENT on the Co's Steamers at COLOMBO for CALCUTTA, BOMBAY and AUSTRALIA; at PORT SAID for the LEVANT, CONSTANTINOPLE and BLACK SEA.

Through Tickets to LONDON via PARIS by rail.
Circular Tickets to Europe via Suez and SIBERIAN ROUTE and vice-versa delivered here.

For further particulars apply to

S. C. de BUSSIERRE, Acting Agent,

QUEEN'S BUILDING.

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

DESTINATION STEAMERS TONS DATE OF SAILING.

SHANGHAI, YOKOHAMA, "PEKING" 6,500 About 21st March.

Kobe and MOJI

For Freight and Further Particulars, apply to

ARTHUR NILSSON & Co.,

YORK BUILDINGS, TOP FLOOR.

BRITISH INDIA S. N. CO., LTD.

APCAR LINE.

REGULAR SERVICE BETWEEN

CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS

EASTWARD

S.S. "DUNERA" 5,369 tons, Capt. E. G. M. Dickinson, will be despatched to YOKOHAMA, KOBE and MOJI on 3rd March, at Noon.

S.S. "ARRATON-APGAR" 4,450 tons, Capt. W. Walker, will be despatched SHANGHAI, NAGASAKI, KOBE and MOJI on 18th March.

WESTWARD

S.S. "DILWARA" 5,328 tons, Captain G. N. Ramsay, M.R.N., will be despatched for SINGAPORE, PENANG and CALCUTTA on 3rd March, at 11 a.m.

S.S. "GREGORY APCAR" 4,600 tons, Capt. J. E. Drake, will be despatched as above on 12th March.

The above Steamers have excellent Saloon accommodation for Passengers and are fitted with all modern conveniences and carry a fully qualified surgeon.

For Freight or Passage, apply to

DAVID SASSON & CO., LTD.,

Hongkong, 2nd March, 1914

AGENTS.

NIPPON YUSEN KAISHA

THE JAPAN MAIL STEAMSHIP CO.



PROJECTED SAILINGS FROM HONGKONG

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS AND DISPLACEMENT	TONS	SAILING DATE
MARSEILLES, LONDON and ANTWERP, via SINGAPORE, PENANG, COLOMBO, SUEZ and PORT SAID	HIRANO MARU	14,000	WED'DAY 11th Mar. at 10 a.m.
	KATORI MARU	20,000	WED'DAY 25th Mar. at 10 a.m.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI and YOKOHAMA	SADO MARU	12,500	TUESDAY 10th Mar. at Noon
	YOKOHAMA MARU	12,500	TUESDAY 24th Mar. at Noon
SYDNEY and MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	KUMANO MARU	9,300	WED'DAY 11th Mar. at Noon
	TANGO MARU	13,500	WED'DAY 8th Apr. at Noon
CALCUTTA via SINGAPORE, PENANG and RANGOON	OBYLON MARU	12,500	SATURDAY 7th Mar. at Noon
BOMBAY via SINGAPORE and COLOMBO	BOMBAY MARU	5,000	SATURDAY 7th Mar. at Noon
SHANGHAI, MOJI and KOBE	PENANG MARU	12,000	WED'DAY 11th Mar. at Noon
KOBE and YOKOHAMA	KASHIMA MARU	20,000	WED'DAY 11th Mar. at Noon
NAGASAKI, KOBE and YOKOHAMA	TANGO MARU	13,500	WED'DAY 11th Mar. at Noon
SHANGHAI, MOJI, KOBE and YOKOHAMA	TOBA MARU	13,000	TUESDAY 3rd Mar. at Noon

Fitted with New System of Wireless Telegraphy.

Cargo only.

PASSENGER SEASON—1914.

STEAMERS	TONS	SAILS	WEDNESDAY
HIRANO MARU	14,000	"	11th March
KATORI MARU	20,000	"	25th March
KAMO	16,000	"	8th April
KASHIMA	20,000	"	22nd April
MISHIMA	16,000	"	6th May

STEAMERS	TONS	SAILS	TUESDAY
SADO MARU	12,500	"	10th March
YOKOHAMA	12,500	"	24th March
AWA	12,500	"	7th April
SHIDZUOKA	12,500	"	21st April

With option of Rail between Steamer's Calling Ports in Japan.

For Further Information as to Freight, Sailing, &c., apply to—

T. KUSUMOTO, MANAGER.

TELEPHONE Nos. 292 and 1241

[9-9-1]

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

HOMeward PASSENGER SEASON, 1914.

PROPOSED SAILINGS OF MAIL STEAMERS

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.

THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

Connecting Steamers to	Steamers	Leave SHANGHAI	Leave HONGKONG	Connecting Steamers from	Due at	Due at
"ORIENTAL" leaves YOKOHAMA	to	SHANGHAI	HONGKONG	MARSEILLES and LONDON	MARSEILLES	LONDON
		6 p.m. Thurs.	Noon Tues.		Friday	Thursday
Mar. 5	INDIA	Mar. 10	Mar. 14	MOLDAVIA	Apr. 10	Apr. 16
Mar. 19	DEVANHA	Mar. 24	Mar. 28	MEDINA	Apr. 24	Apr. 30
Apr. 2	ARCADIA	Apr. 7	Apr. 11	MONGOLIA	May 8	May 14
Apr. 16	DELTA	Apr. 21	Apr. 25	MALWA	May 22	May 28
Apr. 30	ASSATE	May 5	May 9	MOOLTAN	June 5	June 11

THE ATTENTION OF PASSENGERS is drawn to the ACCELERATED ARRIVAL of the Mail Steamers at Marseilles, Plymouth and London. These vessels will now arrive in Marseilles on Friday, and London on the following Friday. Arrangements are also being made whereby passengers by the P. & O. Special Train from Marseilles can now arrive in London at 4.25 p.m. on Saturdays.

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.

Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

The Fares to London and Marseilles are as follows—

	1st Saloon	2nd Saloon	Accommodation	Single	Return
LONDON	£65	£29	£29	£29	£57
MARSEILLES	£65	£29	£29	£29	£57

IN ADDITION TO THE ABOVE MAIL STEAMERS INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR

LONDON

CARRYING 1st and 2nd SALOON PASSENGERS AT REDUCED RATES

PROPOSED SAILINGS:

STEAMERS	Leave YOKOHAMA	Leave SHANGHAI	Leave HONGKONG	Leave SINGAPORE	Due at	Due at
	about	about	about	about	about	about
NORE	Feb. 17	Feb. 22	Mar. 4	Mar. 10	Apr. 1	Apr. 15
NILE	Mar. 3	Mar. 14	Mar. 18	Mar. 24	Apr. 21	Apr. 30
MALTA	Mar. 17	Mar. 28	Apr. 1	Apr. 7	May 3	May 14
KEITHA	Mar. 31	Apr. 11	Apr. 15	Apr. 21	May 19	May 28
NUBIA	Apr. 14	Apr. 25	Apr. 29	May 6	June 3	June 12
NAMUR	Apr. 28	May 9	May 13	May 20	June 18	June 27

* New Steamer

These Steamers call also at PORT SWETTENHAM, PENANG and COLOMBO.

FARES TO LONDON:

1st Saloon £75 Single; £75 Return. 2nd Saloon £3

Hoehn Extra Dry

gout american

OBTAINABLE FROM
THE SINCERE CO. LTD.
SUB-AGENT FOR HONGKONG.

Hongkong, 2nd March, 1914.



NATURA MILK

BEST
STERILIZED
MILK

ON THE MARKET.

\$9 PER CASE OF 48 TINS AT 1 LB.

HUGO C. A. FROMM,
HONGKONG.

Hongkong, 2nd March, 1914.



PHILIPPS

SELF-PLAYING

PIANOS AND

ORCHESTRIONS

Have proved to stand any Climate.
They will not lose their exceptional
good tone.

HUGO C. A. FROMM,
HONGKONG.

Hongkong, 2nd March, 1914.

POST OFFICE NOTICE.

The *Chonan*, with the MAILS FROM LONDON (via Siberia) of Wednesday and Friday, the 11th and 13th ult., is due to arrive here tomorrow.

The *Prinzess Elisabeth*, with the *OSAKA* MAIL, left Singapore on Saturday, the 28th ult., at 6 p.m., and may be expected to arrive here on Thursday, the 5th inst., at noon.

FOR	FROM	DATE
Pakhoi, Haiphong, and Saigon	Triumph	Tuesday, 3rd, 8.00 A.M.
PHILIPPINE IS., STRAITS, BURMAH, CAYMAN, ANDERSON, WESTERN AUSTRALIA, INDIA, ADEK, EGYPT and EUROPE VIA SINGAPORE	Derflinger	Tuesday, 3rd, 8.30 A.M.
Swatow, Amoy and Foochow	Hanching	Tuesday, 3rd, 10.00 A.M.
*Shanghai and *North China	Shaoxing	Tuesday, 3rd, 10.00 A.M.
Hohow, and Bangkok	Machew	Tuesday, 3rd, 10.00 A.M.
Straits	Aficus	Tuesday, 3rd, 10.00 A.M.
Straits, and India via Calcutta	Witow	Tuesday, 3rd, 10.00 A.M.
Haiphong, Pakhoi and *Saigon	Pisanyuk	Tuesday, 3rd, 10.00 A.M.
*Japan via Yokohama	Boilefo	Tuesday, 3rd, 10.00 A.M.
	Danera	Tuesday, 3rd, 10.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, HONOLULU, UNITED STATES, SOUTH AMERICA and CANADA via SAN FRANCISCO	Sub-ss	Tuesday, 3rd, 10.15 A.M.
(EUROPE VIA SIBERIA)		(Registration with late fee of 10 cents up to 11.00 A.M.)
[To make connection with the Dalry steamers leaving Shanghai on Monday, the 9th inst.]		
Batavia, Cheribon, Semarang and Soerabaya	Tjikong	Tuesday, 3rd, 2.00 P.M.
*Ningpo, *Shanghai and *North China	Hieton	Tuesday, 3rd, 3.00 P.M.
Philippine Islands	Zefco	Tuesday, 3rd, 3.00 P.M.
Straits, *Ceylon and *India via Bombay	Worwerts	Tuesday, 3rd, 4.00 P.M.
*Shanghai and *North China	Moysus	Tuesday, 3rd, 4.00 P.M.
Swatow, Amoy, & Formosa via Amoy & Takao	Sosyu Maru	Tuesday, 3rd, 5.00 P.M.
Shanghai and North China	Africa	Tuesday, 3rd, 5.00 P.M.
*Foochow, *Shanghai and *North China	Lokang	Tuesday, 3rd, 5.00 P.M.
*Philippine Islands	Sithosia	Tuesday, 3rd, 5.00 P.M.
Hohow	Helene	Wednesday, 4th, 8.00 A.M.
Swatow, Amoy, *Shanghai and *North China	Wenchow	Wednesday, 4th, 9.00 A.M.
Straits and *Ceylon	Nore	Wednesday, 4th, 9.00 A.M.
Swatow	Hannun	Wednesday, 4th, 10.00 A.M.
Sandakan	Hannun	Wednesday, 4th, 11.00 A.M.
*Shanghai, *North China, *Japan via *Nagasaki	Namsang	Wednesday, 4th, 11.00 A.M.
*Shanghai, *North China, *Japan via *Nagasaki	Panama Maru	Wednesday, 4th, 11.00 A.M.
*Straits, *Ceylon, *India via *Bombay	Chipping	Wednesday, 4th, 5.00 P.M.
*Swatow, Amoy and *Tientsin	Dayin Maru	Thursday, 5th, 9.00 A.M.
Hohow, Haiphong, Pakhoi and *Saigon	Havos	Thursday, 5th, 10.00 A.M.
*Wenhaw and *Tientsin	Kuichow	Thursday, 5th, 10.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, HONOLULU, UNITED STATES, SOUTH AMERICA and CANADA via SAN FRANCISCO	Empress of Japan	Thursday, 5th, 10.00 A.M.
(EUROPE VIA SIBERIA)		(Registration with late fee of 10 cents up to 10.45 A.M.)
[To make connection with the Dalry steamers leaving Shanghai on Monday, the 9th inst., at 8 p.m.]		
*Shanghai and *North China	Anhui	Thursday, 5th, 3.00 P.M.
Philippine Islands	Chinhu	Thursday, 5th, 3.00 P.M.
SHANGHAI, NORTH CHINA, TIENTSIN, JAPAN via KOREA	P. E. Friedrich	Thursday, 5th, 4.00 P.M.
(EUROPE VIA SIBERIA)		
[To make connection with the Dalry steamers leaving Shanghai on Monday, the 9th inst., at 8.30 a.m.]		
Swatow, Amoy and Foochow	Haikan	Friday, 6th, 10.00 A.M.
Straits and India via Calcutta	Lokang	Friday, 6th, 1.00 P.M.
*Japan via Yokohama	Yaching	Friday, 6th, 5.00 P.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, HONOLULU, UNITED STATES, SOUTH AMERICA and CANADA via SAN FRANCISCO	Chivo Maru	Saturday, 7th, 10.00 A.M.
(EUROPE VIA SIBERIA)		(Registration with late fee of 10 cents up to 10.45 A.M.)
[To make connection with the Dalry train leaving Shanghai on Thursday, the 12th inst., at 8 p.m.]		
SHANGHAI, NORTH CHINA and TIENTSIN	Chonan	Saturday, 7th, 5.00 P.M.

* Specially superscribed correspondence only.

COMMERCIAL

CLOSING QUOTATIONS

On	March 2nd
LONDON	
Telegraphic Transfer	1.10 1/2
Bank Bills, on demand	1.11
Bank Bills, at 30 days sight	1.11 1/2
Bank Bills, at 6 months sight	1.12 1/2
Credit, at 4 months sight	1.13 1/2
Documentary Bills, at 4 months sight	1.14 1/2
PANAMA	
Bank Bills, on demand	24 1/2
Credit, at 4 months sight	24 1/2
ON GOLD	
On demand	196
ON NEW YORK	
Bank Bills, on demand	45 1/2
Credit, at 60 days sight	47 1/2
ON HONGKONG	
Telegraphic Transfer	142 1/2
Bank, on demand	145
ON CANTON	
Telegraphic Transfer	142 1/2
Bank, on demand	145
ON SHANGHAI	
Bank, at sight	73 1/2
Private, 30 days sight	74 1/2
YOKOHAMA	
On demand	93 1/2
ON MANILA	
On demand	94 1/2
ON SINGAPORE	
On demand	91 1/2
ON BATAVIA	
On demand	113 1/2
ON HAIKONG	
On demand	137 1/2
ON SAIGON	
On demand	30 1/2
ON DANGKONG	
On demand	10.40
BANKERS' BANK'S BUYING RATE	\$54.65
SOVEREIGN LEAF, 100 fine, per ton	\$268
BAR SILVER, per oz.	26 1/2

SUBSIDIARY COINS

Chinese	per cent.
Chinese	20 cents pieces
Chinese	10
Hongkong	20
Hongkong	10

MAILS VIA SIBERIA

London	St. Petersburg
February 11th	February 28th
February 14th	March 2nd

ON SALE

MAIL TABLES FOR 1914.

Shows the dates of departure of the Mails of Europe and America, and the dates of their expected arrival at their destinations, as well as the dates of return Mails.

Mounted on Card	50 Cents
On Paper	25
On Sale at the Hongkong Daily Press Office	
Hongkong, 7th January, 1914.	

SHARE LIST—QUOTATIONS

HONGKONG, 2ND MARCH, 1914.

STOCKS	NO. OF SHARES	VALUE	PAID UP	CLOSING QUOTATIONS	RETURN ON BASIS OF LAST DIV.
BANKS—					
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$815	5 1/2 p.c.
China Banking Company, Limited	50,000	\$12	all	\$11	5 1/2 p.c.
China Light and Power Company, Ltd.	50,000	\$1	all	\$11, sellers	
China Provident Loan & Mortgage Co. Ltd.	200,000	\$10	all	\$3.30	7 1/2 p.c.
COGNAC—					
Ewo Cotton Spinning & Weaving Co. Ltd.	20,000	Tls. 50	all	Tls. 135	
Hongkong Cotton Spinning Co. Ltd.	125,000	\$10	all	\$3, sellers	
Dairy Farm Company, Limited	40,000	\$1 1/2	all	\$50, buyers	5 p.c.
DOCKERS AND WHARVES—					
H'kong & Wharves Dock Co. Ltd.	60,000	\$50	all	\$24, buyers	5 p.c.
H'kong & Wharves Dock Co. Ltd.	50,000	\$50	all	\$74, sales	5 p.c.
New Amoy & Wharves Dock Co. Ltd.	10,000	\$50	all	\$34	7 1/2 p.c.
Shanghai Dock and Engineering Co. Ltd.	55,700	Tls. 100	all	Tls. 59, buyers	
Shanghai Dock and Engineering Co. Ltd.	35,000	Tls. 100	all	Tls. 100	
Green Island Cement Co. Limited	400,000	\$10	all	\$5.35, sellers	4 p.c.
Hongkong Electric Co. Limited	60,000	\$10	all	\$44	
Hongkong Hotel Company Limited	20,000	\$50	all	\$121, buyers	5 p.c.
Manila Metropolitan Hotel, Limited	15,000	P. 10	all	P. 34, sellers	5 1/2 p.c.
Hongkong Ice Company, Limited	5,000	\$25	all	\$185, sellers	5 1/2 p.c.
Hongkong Rope Manufacturing Co. Ltd.	60,000	\$10	all	\$23	
H'kong & South China Steamship Co. Ltd.	15,000	\$5	all	\$2	
Hongkong Steel Foundry Co. Ltd.	325,000	\$10	all	\$10	
Hongkong Tramway Co. Ltd.					
INSURANCE—					
China Fire Insurance Co. Limited	10,000	\$250	\$50	\$125, buyers	6 p.c.
Hongkong Fire Insurance Co. Ltd.	20,000	\$100	\$25	\$157, sellers	7 1/2 p.c.
North China Insurance Co. Limited	8,000	\$250	\$50	\$130, buyers	
Union Insurance Society, Limited	12,400	\$253	\$60	\$347, buyers	6 1/2 p.c.
Yangtze Insurance Association, Ltd.	\$12,900	\$100	\$30	\$197, buyers	6 1/2 p.c.
LANDS AND BUILDINGS—					
H'kong Land Investment Agency Co. Ltd.	50,000	\$100	all	\$112	
Hongkong Land Reclamation Co. Ltd.	25,000	\$10	all	\$73	
Humphreys Estate and Finance Co. Ltd.	150,000	\$10	all	\$34, sellers	5 1/2 p.c.
Kowloon Land Investment Co. Ltd.	6,000	\$50	\$5	\$44, buyers	7 p.c.
Shanghai Land Investment Co. Ltd.	78,000	Tls. 50	all	Tls. 31	
West Point Building Co. Limited	12,500	\$30	all	\$69, buyers	5 1/2 p.c.
Maschepi & Co. Ltd.	25,000	\$30	all	Tls. 51, sellers	
Mining—					
Chinese Engineering and M. Co. Ltd.	1,000,000	\$1	all	\$40	
Hawwood Tin and Rubber Mines Ltd.	824,000	\$1	all	\$25	
Reed Australian Gold Mining Co. Ltd.	200,000	\$1	all	\$5, buyers	5 p.c.
Tremou Mines, Limited	164,000	\$1	all	\$51, buyers	7 1/2 p.c.
Peak Tramways Co. Limited	50,000	\$10	\$5	\$20.55, sellers	
Philippine Co. Limited	75,000	\$10	all	\$5	
Pulper & Papereries de Tonkin Societe de	13,200	\$50	all	\$20, sellers	
REFINERIES—					
China Sugar Refining Co. Limited	20,000	\$100	all	\$35, buyers	3 p.c.
London Sugar Refining Co. Limited	7,000	\$100	all	\$31, sellers	
SEAMSHIP COMPANIES—					
China and Manila Steamship Co. Ltd.	30,000	\$25	all	\$24	
Douglas Steamship Co. Limited	20,000	\$50	all	\$20, sellers	5 p.c.
H'kong, Canton & Macao S. S. Co. Ltd.	30,000	\$15	all	\$75, [L'don	5 p.c.
Indo-China Steam Navigation Co. Ltd.	60,000	\$25	all	\$27.12 1/2	5 1/2 p.c.
Shell Transport & Trading Co. Ltd.	2,500,000	\$10	all	\$119, buyers	
Star Ferry Company, Limited	40,000	\$10	all	\$13, buyers	
South China Morning Post, Limited	6,000	\$20	all	\$70, all & sel.	
Steam Laundry Company, Limited	20,000	\$5	all	\$43, sellers	
STONES AND DIMENSION—					
Powell, Wm. Limited	15,000	\$7	all	\$9, sellers	4 p.c.
Watson & Co. A. S. Limited	90,000	\$10	all	\$74, sellers	
Union Waterworks Co. Limited	50,000	\$10	all	\$20, sellers	5 1/2 p.c.

Para Rubber in London

Loans	Amount	Value	Interest	Quotation
Chinese Imperial 1886	Tls. 767,300	Tls. 250	7 1/2 p. annum	Per

VERNON & SMYTH, Share Brokers

TO-DAY

Noon—William Powell, Ltd., Extraordinary General Meeting at No. 15, Des Voeux Rd. Hongkong Horticultural Society Flower and Vegetable Show at the Botanic Gardens.

TO-MORROW

10 a.m.—Auction of Naval and Victualling Stores at H.M. Naval Yard and at Kowloon Depot, by Messrs. Hughes & Hough. Hongkong Road Light by Flower and Vegetable Show at the Botanic Gardens.

FORTHCOMING EVENTS.

Thursday, 5th Mar.—The Hongkong & Kowloon Wharf & Godown Co. Ltd., Meeting of Shareholders at the Offices of Messrs. Jardine, Matheson & Co. Ltd.
10 a.m.—Auction of Naval and Victualling Stores at H.M. Naval Yard and at Kowloon Depot, by Messrs. Hughes & Hough.
Wednesday, 11th Mar.—Hongkong Gymkhana Club Annual General Meeting at the Rooms of the Hongkong Jockey Club.
Saturday, 14th Mar.—8 p.m.—Devonian Society Annual Dinner at the Hongkong Hotel.
Thursday, 18th Mar.—Noon—The China Fire Insurance Co. Ltd., Meeting of Shareholders.
12.30 p.m.—Hongkong Fire Insurance Co. Ltd., Meeting of Shareholders.

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